

260E IOWA NEW JOBS TRAINING PROGRAM

CONTINUING EDUCATION & WORKFORCE SOLUTIONS

IOWA NEW JOBS TRAINING PROGRAM (260E)

Growing business and strengthening Iowa's workforce is the goal of the Iowa New Jobs Training Program (260E). 260E funding assists businesses that are creating new positions through business expansion or by locating a new facility in the state. This program provides flexible funding to increase the number of skilled workers in Iowa for a more productive and competitive workforce.

SOURCE OF FUNDS

Funds are attained by the sale of bonds through the college then repaid through a diversion of state withholding taxes that are generated by the wages earned by your new employees. Indian Hills Community College will help you complete necessary eligibility paperwork, assist in developing a training budget and plan. Eligible businesses are: manufacturing, processing, assembling products, warehousing, wholesaling, or conducting research and development.

AN EXAMPLE BOND SALE:

- 25 new jobs that qualify for 3% withholding equals a training fund of \$120,000
- Company hires all 25 and provides training plus Bond Sale Expenses = \$182,000
- \$182,000 in bonds sold
- Company repays Indian Hills \$182,000 within 10 years

TYPES OF TRAINING PROVIDED:

(may include, but not limited to)

- Basic skills training and orientation
- Job-related instruction or on-the-job training
- Skills assessment testing and training needs analysis
- Training equipment, materials and supplies
- Technical, non-technical, and safety training
- Reimbursement of training travel and related costs
- College tuition, books and fees
- Rental of training facilities

QUESTIONS?

Please contact our CEWS Office:
641-683-5249
cews@indianhills.edu
www.indianhills.edu/workforce



260E PROGRAM STAGES



STAGE 1:

Projected New Project Hires
Preliminary Agreement
Nonbinding



STAGE 2:

Training Fund Estimated
Due Diligence Board of Trustees, Nonbinding



STAGE 3:

Training Plan Developed
Draft Final Agreement
Nonbinding



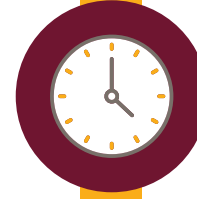
STAGE 4:

Board of Trustees Final Agreement Signed
Board of Trustees Bond Sale Approved, Binding



STAGE 5:

Indian Hills Conducts 260E Bond Sale
Company Trains & Reimburses



STAGE 6:

Iowa Payroll W/H Diverted to Indian Hills
260E Bond Repaid within 10 years



260F IOWA NEW JOBS TRAINING PROGRAM

CONTINUING EDUCATION & WORKFORCE SOLUTIONS

260F IOWA JOBS TRAINING

The Iowa Jobs Training Program (260F) is a state sponsored program designed to assist Iowa-based businesses with training and development for existing employees. The purpose of the program is to foster growth of Iowa's incumbent workforce, enabling the state's business and industry to remain competitive in an ever-changing global economy.

The Iowa Jobs Training Program provides forgivable loans to qualifying businesses and will reimburse up to 70 percent of the total training cost of most training expenses. Program funds are available on a first come, first served basis and are awarded through an application process. Administered by Iowa's 15 community colleges, you will work one-on-one with an Indian Hills Business Coordinator to review eligibility and assist with completing the necessary paperwork.

WHO IS ELIGIBLE?

Iowa businesses and industries eligible to participate in this program must be engaged in the following:

- Manufacturing, processing, assembling, warehousing or wholesaling of products
- Biotechnology, renewable energy or information technology
- Conducting research and development
- Providing services in interstate commerce

TYPES OF TRAINING PROVIDED:

(may include, but not limited to)

- Skill assessment testing and training needs analysis
- Basic skills training
- Technical, non-technical, and safety training
- Training-related materials, equipment, software and supplies

QUESTIONS?

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cews@indianhills.edu
www.indianhills.edu/workforce



260F PROGRAM STAGES



STAGE 1:

Agreement of Intent
Incumbent Workforce



STAGE 2:

Online Application
Process
Indian Hills Business
Coordinator



STAGE 3:

Training Plan
Drafted & Approved
Initiate Training Activities
Per Postilions



STAGE 4:

Training Plan
Implemented
Submit Reimbursements



STAGE 5:

Performance Reports
Training Outcomes



STAGE 6:

Training Plan
Completed
Plan Closed

Non-Discrimination Policy: It is the policy of Indian Hills Community College not to discriminate on the basis of race, creed, color, sexual orientation, gender identity, national origin, sex, disability, religion, age, political party affiliation, or actual or potential parental, family or marital status in its programs, activities, or employment practices as required by the Iowa Code sections 216.9 and 256.10(2), Titles VI and VII of the Civil Rights Act of 1964 (42 U.S.C. § 2000d and 2000e), the Equal Pay Act of 1973 (29 U.S.C. § 206, et seq.), Title IX (Educational Amendments, 20 U.S.C. §§ 1681 - 1688), Section 504 (Rehabilitation Act of 1973, 29 U.S.C. § 794), and the Americans with Disabilities Act (42 U.S.C. § 12101, et seq.).

If you have questions or complaints related to compliance with this policy, please contact Associate Dean, Student Development, 525 Grandview Ave, Ottumwa, IA 52501, (641) 683-5155, equity@indianhills.edu (students, faculty and staff); Executive Dean, Centerville Campus and Learning Services, 683-5174, learningservicesequi-ty@indianhills.edu (students with disabilities); Director of the Office for Civil Rights U.S. Department of Education, John C. Kluczynski Federal Building, 230 S. Dearborn Street, 37th Floor, Chicago, IL 60604-7204, phone number (312) 730-1560, fax (312) 730-1576, ocr.chicago@ed.gov.