



MINUTES OF THE BOARD OF TRUSTEES
INDIAN HILLS COMMUNITY COLLEGE
SPECIAL BOARD MEETING
October 23, 2023

The Special Board of Trustees meeting for Indian Hills Community College was held on October 23, 2023, in the Perkins Conference Room on the Main Campus, Indian Hills Community College, Ottumwa Iowa. Board President Mr. Richard J. Gaumer called the meeting to order at 4:03 p.m.

Roll Call

Members present: Mr. Richard J. Gaumer.

Zoom/Phone: Ms. Beth Danowsky, Mr. Alan Wilson, Ms. Katie Nichols, and Ms. Lori Yates.

Members absent: Ms. Nellie M. Coltrain, Mr. Jerry Kirkpatrick, Mr. Riley Sheetz, and Ms. Amy Webber.

Approval of Agenda

It was moved by Ms. Yates and seconded by Ms. Danowsky to approve the board agenda as presented. The motion carried unanimously.

Not to Exceed \$8,000,000 General Obligation School Bonds, Series 2023

Ms. Ferguson, Chief Financial Officer, introduced Ms. Maggie Burger, Speer Financial. Ms. Burger reported that Mr. Robert Baird, Milwaukee Wisconsin, had the winning bid for the \$8, million General Obligation School Bonds, Series 2023, with a true interest rate of 4.550081%. Six bids were received and they ranged from 4.5% - 4.684%.

Ms. Burger recommended Mr. Robert Baird, Milwaukee, Wisconsin be awarded the bid.

Mr. Gaumer asked for a motion and a second to approve the request for board consideration of sealed bids opened and reviewed by the Chief Financial Officer, Secretary of the Board, and the Municipal Advisor.

Motion

It was moved by Ms. Nichols and seconded by Ms. Yates to approve the request for board consideration of sealed bids opened and reviewed by the Chief Financial Officer, Secretary of the Board, and the Municipal Advisor.

A roll call vote was taken:

Richard J. Gaumer	Yes
Beth Danowsky	Yes
Lori Yates	Yes
Alan Wilson	Yes

Katie Nichols Yes

Members absent: Ms. Nellie Coltrain, Mr. Jerry Kirkpatrick, Mr. Riley Sheetz, and Ms. Amy Webber.

The motion carried unanimously.

Mr. Gaumer asked for a motion and a second to approve the Resolution Directing the Sale of the \$8,000,000 General Obligation Bonds, Series 2023.

Motion

It was moved by Mr. Wilson and seconded by Ms. Danowsky to approve the Resolution Directing the Sale of the \$8,000,000 General Obligation Bonds, Series 2023.

A roll call vote was taken:

Richard J. Gaumer Yes
 Beth Danowsky Yes
 Lori Yates Yes
 Alan Wilson Yes
 Katie Nichols Yes

Members absent: Ms. Nellie Coltrain, Mr. Jerry Kirkpatrick, Mr. Riley Sheetz, and Ms. Amy Webber.

The motion carried unanimously.

Not to Exceed \$1,810,000 Industrial New Jobs Training Certificates, Series 2023-1

Ms. Maggie Burger, Speer Financial, presented on the sale of the Not to Exceed \$1,810,000 Industrial New Jobs Training Certificates, Series 2023-1. Ms. Burger reminded board members that NJT bonds are taxable and shorter term bonds. They can be called after June 1, 2029, one year sooner than the General Obligation Bonds.

Ms. Burger reported that Mr. Robert Baird, Milwaukee, Wisconsin, had the winning bid with a 5.623098% interest rate. Ms. Burger recommended Mr. Robert Baird, Milwaukee, Wisconsin be awarded the bid.

Mr. Gaumer asked for a motion and a second to approve the Receipt of Bids Not to Exceed \$1,810,000 Industrial New Jobs Training Certificates, Series 2023-1.

Motion

It was moved by Ms. Nichols and seconded by Mr. Wilson to approve the Receipt of Bids, Not to Exceed \$1,810,000 Industrial New Jobs Training Certificates, Series 2023-1.

A roll call vote was taken:

Richard J. Gaumer Yes
 Beth Danowsky Yes
 Lori Yates Yes
 Alan Wilson Yes
 Katie Nichols Yes

Members absent: Ms. Nellie Coltrain, Mr. Jerry Kirkpatrick, Ms. Amy Webber, and Mr. Riley Sheetz.

The motion carried unanimously 5-0.

Mr. Gaumer asked for a motion and a second to approve the Resolution Instituting Proceedings to take Additional Action.

Motion

It was moved by Ms. Yates and seconded by Ms. Danowsky to approve the Resolution Instituting Proceedings to take Additional Action.

A roll call vote was taken:

Richard J. Gaumer	Yes
Beth Danowsky	Yes
Lori Yates	Yes
Alan Wilson	Yes
Katie Nichols	Yes

Members absent: Ms. Nellie Coltrain, Mr. Jerry Kirkpatrick, Ms. Amy Webber, and Mr. Riley Sheetz.

The motion carried unanimously 5-0.

Mr. Gaumer asked for a motion and a second to approve the Resolution Directing the Sale and Delivery of \$1,810,000 Industrial New Jobs Training Certificates.

Motion

It was moved by Mr. Wilson and seconded by Ms. Yates to approve the Resolution Instituting Proceedings to take Additional Action.

A roll call vote was taken:

Richard J. Gaumer	Yes
Beth Danowsky	Yes
Lori Yates	Yes
Alan Wilson	Yes
Katie Nichols	Yes

Members absent: Ms. Nellie Coltrain, Mr. Jerry Kirkpatrick, Ms. Amy Webber, and Mr. Riley Sheetz.

The motion carried unanimously 5-0.

Mr. Gaumer asked for a motion and a second to approve the Resolution Authorizing the Issuance of \$1,810,000 Industrial New Jobs Training Certificates, Series 2023-1, and Providing for the Securing of such Certificates for the Purpose of Carrying Out an Industrial New Jobs Training Program Project Designated as the 2023-1 Multiple Project.

Motion

It was moved by Ms. Nichols and seconded by Ms. Yates to approve the Resolution Authorizing the Issuance of \$1,810,000 Industrial New Jobs Training Certificates, Series 2023-1, and Providing for the Securing of such Certificates for the Purpose of Carrying Out an Industrial New Jobs Training Program Project Designated as the 2023-1 Multiple Project.

A roll call vote was taken:

Richard J. Gaumer	Yes
Beth Danowsky	Yes
Lori Yates	Yes
Alan Wilson	Yes

Katie Nichols Yes

Members absent: Ms. Nellie Coltrain, Mr. Jerry Kirkpatrick, Ms. Amy Webber, and Mr. Riley Sheetz.

The motion carried unanimously 5-0.

Mr. Gaumer asked for a motion and a second for the approval of the Continuing Disclosure Certificate.

Motion

It was moved by Mr. Wilson and seconded by Ms. Danowsky for the approval of the Continuing Disclosure Certificate.

A roll call vote was taken:

Richard J. Gaumer Yes

Beth Danowsky Yes

Lori Yates Yes

Alan Wilson Yes

Katie Nichols Yes

Members absent: Ms. Nellie Coltrain, Mr. Jerry Kirkpatrick, Ms. Amy Webber, and Mr. Riley Sheetz.

The motion carried unanimously 5-0.

Adjournment

Board member Ms. Yates moved that the meeting be adjourned. Hearing no objections, Mr. Gaumer adjourned the meeting at 4:20 p.m.

BOARD PRESIDENT

BOARD SECRETARY