

Indian Hills Community College
Funds 1 and 2*
Period 12 (100%)
June 30, 2021 Unaudited

FUND 1	FY2019			FY2020			FY2021			
	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year	YTD Change
Revenue										
1 Tuition & Fees	\$ 16,766,157	\$ 16,766,157	100.00%	\$ 15,177,973	\$ 15,177,973	100.00%	\$ 14,814,000	\$ 13,926,553	94.01%	\$ (1,251,420)
2 Local Support	1,191,060	1,191,060	100.00%	1,242,689	1,242,689	100.00%	1,330,581	1,349,759	101.44%	107,070
3 State Support	14,883,698	14,883,698	100.00%	15,223,892	15,223,892	100.00%	15,211,933	15,269,833	100.38%	45,941
4 Federal Support	113,219	113,219	100.00%	89,448	89,448	100.00%	89,200	88,998	99.77%	(450)
5 Other Income	3,386,613	3,386,614	100.00%	3,120,303	3,120,303	100.00%	3,272,200	4,717,645	144.17%	1,597,342
6 Total Revenue	\$ 36,340,747	\$ 36,340,747	100.00%	\$ 34,854,305	\$ 34,854,305	100.00%	\$ 34,717,914	\$ 35,352,789	101.83%	\$ 498,483
Expenditures										
7 Salaries and Fringes	\$ 26,440,616	\$ 26,440,616	100.00%	\$ 26,026,735	\$ 26,026,735	100.00%	\$ 26,549,904	\$ 24,901,044	93.79%	\$ (1,125,691)
8 Services	5,636,329	5,636,329	100.00%	4,472,235	4,472,235	100.00%	4,309,000	4,134,929	95.96%	(337,307)
9 Materials and Supplies	2,372,997	2,372,997	100.00%	2,388,716	2,388,716	100.00%	2,594,400	2,054,605	79.19%	(334,111)
10 Other Current Expenses	1,879,804	1,879,804	100.00%	1,878,528	1,878,528	100.00%	1,252,000	4,243,015	338.90%	2,364,487
11 Capital Outlay (>\$5,000)	7,357	7,358	100.01%	26,697	26,697	100.00%	9,400	-	0.00%	(26,697)
12 Total Expenditures	\$ 36,337,103	\$ 36,337,103	100.00%	\$ 34,792,912	\$ 34,792,912	100.00%	\$ 34,714,704	\$ 35,333,593	101.78%	\$ 540,681
13 Net Revenue [6 minus 7]	\$ 3,644	\$ 3,644		\$ 61,393	\$ 61,393		\$ 3,210	\$ 19,196		
FUND 2*										
Revenue										
Unemployment	\$ 58,504	\$ 58,504	100.00%	\$ 86,546	\$ 86,546	100.00%	\$ 89,000	\$ 89,485	100.54%	
Tort Liability	493,131	493,131	100.00%	509,073	509,073	100.00%	614,000	621,140	101.16%	
Insurance	1,759,723	1,759,723	100.00%	2,018,919	2,018,919	100.00%	2,060,000	2,083,273	101.13%	
Early Retirement	462,994	462,994	100.00%	484,041	484,041	100.00%	609,000	615,743	101.11%	
Equipment Replacement	537,669	537,669	100.00%	559,982	559,982	100.00%	601,369	607,997	101.10%	
14 Local Support and State Backfill	\$ 3,312,020	\$ 3,312,020	100.00%	\$ 3,658,562	\$ 3,658,562	100.00%	\$ 3,973,369	\$ 4,017,638	101.11%	
Expenditures										
15 Unemployment Compensation	\$ 73,491	\$ 73,491	100.00%	\$ 17,469	\$ 17,469	100.00%	\$ 85,000	\$ 6,634	7.81%	
16 Workers Compensation Ins.	75,165	75,165	100.00%	69,264	69,264	100.00%	100,433	100,433	100.00%	
17 Tort Liability	428,545	428,545	100.00%	450,917	450,917	100.00%	541,040	538,578	99.55%	
18 Property Insurance	1,908,912	1,908,912	100.00%	1,664,098	1,664,098	100.00%	1,867,322	1,964,420	105.20%	
19 Equipment Replacement	537,669	537,669	100.00%	574,274	574,274	100.00%	595,000	581,492	97.73%	
20 Standby	-	-	0.00%	-	-	0.00%	-	-	0.00%	
21 Incented Retirement Levy	731,174	731,174	100.00%	395,390	395,390	100.00%	490,000	260,453	53.15%	
22 Total Expenditures	\$ 3,754,954	\$ 3,754,954	100.00%	\$ 3,171,412	\$ 3,171,412	100.00%	\$ 3,678,795	\$ 3,452,010	93.84%	

* Excludes House File Projects & Grants

Indian Hills Community College
All Funds
Period 12

June 30, 2021 Unaudited

	Unrestricted General Fund 1		Restricted General Fund 2		Auxillary Fund 3		Agency Fund 4	
	FY2020	FY2021	FY2020	FY2021	FY2020	FY2021	FY2020	FY2021
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ 5,082,474	\$ 5,143,867	\$ 2,489,906	\$ 3,987,820	\$ 2,629,740	\$ 2,588,165	\$ 362,521	\$ 438,365
4 Total Revenue	\$ 34,854,305	\$ 35,352,789	\$ 16,263,363	\$ 19,934,088	\$ 7,230,136	\$ 10,157,794	\$ 7,188,994	\$ 5,942,347
7 Total Expenditures	\$ 34,792,912	\$ 35,333,593	\$ 14,765,449	\$ 19,105,710	\$ 7,271,711	\$ 9,642,218	\$ 7,113,150	\$ 5,892,278
8 Closing Balance <small>[1 plus 4 minus 7]</small>	\$ 5,143,867	\$ 5,163,063	\$ 3,987,820	\$ 4,816,197	\$ 2,588,165	\$ 3,103,741	\$ 438,365	\$ 488,434

	Scholarship Fund 5		Plant Fund 7		Endowment Fund 8	
	FY2020	FY2021	FY2020	FY2021	FY2020	FY2021
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ -	\$ -	\$ 3,298,831	\$ 4,439,323	\$ 4,668,892	\$ 4,677,971
4 Total Revenue	\$ 7,022,488	\$ 7,197,514	\$ 9,545,263	\$ 9,502,725	\$ 100,837	\$ 3,165
7 Total Expenditures	\$ 7,022,488	\$ 7,197,514	\$ 8,404,771	\$ 5,291,212	\$ 91,758	\$ 1,502,849
8 Closing Balance <small>[1 plus 4 minus 7]</small>	\$ -	\$ -	\$ 4,439,323	\$ 8,650,836	\$ 4,677,971	\$ 3,178,288