

Memo

To: Indian Hills Community College Board of Trustees
From: Bill Meck
cc: Dr. Marlene Sprouse
Date: May 2, 2019
Re: Revenue Discussion

Attached are the documents we will be presenting to the Board at our May meeting as part of the Revenue Discussion agenda item. The documents provided are as follows:

1. FY20 budget estimate compared to current year budget and prior year actual amounts.
2. Credit hour/summer enrollment summary.
3. Statewide tuition and fees per credit hour summary.

We will be requesting approval for a \$4 per credit hour increase for in-state tuition (\$176 to \$180) and no change for out-of-state tuition (\$240). Please let me know if you have questions.

FUND 1	FY 2018		FY2019		FY2020	
	REVENUE	ACTUAL	ESTIMATED BUDGET	ESTIMATED BUDGET	ESTIMATED BUDGET	
Tuition & Fees	\$ 17,194,736	47.65%	\$ 17,100,120	47.33%	\$ 16,965,000	46.60%
Local Support	\$ 1,143,814	3.17%	\$ 1,188,925	3.29%	\$ 1,262,402	3.47%
State Support	\$ 14,689,941	40.71%	\$ 14,837,384	41.07%	\$ 15,211,933	41.79%
Federal Support	\$ 115,174	0.32%	\$ 113,219	0.31%	\$ 113,219	0.31%
Other Income	\$ 2,940,384	8.15%	\$ 2,891,475	8.00%	\$ 2,850,000	7.83%
TOTAL REVENUE	\$ 36,084,049		\$ 36,131,123		\$ 36,402,554	
EXPENDITURES	ACTUAL	ESTIMATED BUDGET	ESTIMATED BUDGET	ESTIMATED BUDGET		
Salaries and Fringes	\$ 26,610,874	73.77%	\$ 26,595,000	73.61%	\$ 26,790,000	73.59%
Services	\$ 5,643,586	15.64%	\$ 5,707,550	15.80%	\$ 5,775,000	15.86%
Materials and Supplies	\$ 2,150,923	5.96%	\$ 2,438,015	6.75%	\$ 2,447,000	6.72%
Other Current Expenses	\$ 1,669,370	4.63%	\$ 1,389,575	3.85%	\$ 1,390,000	3.82%
Capital Outlay (>\$5,000)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES	\$ 36,074,753		\$ 36,130,140		\$ 36,402,000	

FY19 Credit Hour/Summer Enrollment Information

	2013	2014	2015	2016	2017	2018	2019	%age Change
Credit Hour Total	121,030	94,010	107,842	122,846	98,673	89,550		Down 3,389 credits (3.8%) 18FA, 18WI, 19SP
Summer Registrations - Heads as of 5/1 Reported on 5/2)				896	813	694	768	10.66%
Summer Credit Hours as of 5/1 Reported on 5/2				7,352.0	6,684.5	5,593.0	6,160.5	10.15%

Tuition and Fees per Credit Hour Summary

Area #	College	FY19 Tuition and Fees	FY20 Tentative Increase	FY20 Final Increase	FY20 Estimated/ Final	Percent	Final or Est.
11	DMACC	\$156.00	\$0.00	\$4.00	\$160.00	2.56%	Final
9	EICC	\$162.00	\$0.00	\$6.00	\$168.00	3.70%	Final
10	KCC	\$169.00	\$7.00	\$0.00	\$176.00	4.14%	Est
15	IHCC	\$176.00	\$4.00	\$0.00	\$180.00	2.27%	Est
12	WITC	\$178.00	\$0.00	\$4.00	\$182.00	2.25%	Final
2	NIACC	\$180.25	\$6.50	\$0.00	\$186.75	3.61%	Est
16	SECC	\$186.00	\$3.00	\$0.00	\$189.00	1.61%	Est
14	SWCC	\$184.00	\$7.00	\$0.00	\$191.00	3.80%	Est
13	IWCC	\$186.00	\$9.00	\$0.00	\$195.00	4.84%	Est
7	HCC	\$187.00	\$0.00	\$8.50	\$195.50	4.55%	Final
5	ICCC	\$183.00	\$0.00	\$15.00	\$198.00	8.20%	Final
1	NICC	\$194.00	\$0.00	\$4.00	\$198.00	2.06%	Final
4	NWCC	\$197.00	\$4.00	\$0.00	\$201.00	2.03%	Est
6	IVCC	\$199.00	\$5.00	\$0.00	\$204.00	2.51%	Est
3	ILCC	\$201.25	\$4.00	\$0.00	\$205.25	1.99%	Est
Average		\$182.57	\$5.50	\$6.92	\$188.63	3.34%	

