

**Indian Hills Community College**  
**Funds 1 and 2\***  
**Period 3 (25%)**

September 30, 2021

FUND 1	FY2020			FY2021			FY2022			
	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year	YTD Change
<b>Revenue</b>										
1 Tuition & Fees	\$ 15,177,973	\$ 6,180,812	40.72%	\$ 13,926,553	\$ 5,216,188	37.45%	\$ 13,997,778	\$ 5,723,223	40.89%	\$ 507,035
2 Local Support	1,242,689	113,918	9.17%	1,349,759	128,876	9.55%	1,373,704	113,421	8.26%	(15,455)
3 State Support	15,223,892	3,808,666	25.02%	15,269,833	3,857,650	25.26%	15,681,807	3,931,297	25.07%	73,647
4 Federal Support	89,448	0	0.00%	88,998	-	0.00%	77,760	-	0.00%	-
5 Other Income	3,120,303	303,733	9.73%	4,717,645	175,613	3.72%	2,508,991	653,712	26.05%	478,098
<b>6 Total Revenue</b>	<b>\$ 34,854,305</b>	<b>\$ 10,407,128</b>	29.86%	<b>\$ 35,352,789</b>	<b>\$ 9,378,327</b>	26.53%	<b>\$ 33,640,040</b>	<b>\$ 10,421,652</b>	30.98%	<b>\$ 1,043,325</b>
<b>Expenditures</b>										
7 Salaries and Fringes	\$ 26,026,735	\$ 5,597,110	21.51%	\$ 24,901,044	\$ 5,302,565	21.29%	\$ 25,343,785	\$ 5,188,194	20.47%	\$ (114,370)
8 Services	4,472,235	1,223,312	27.35%	4,134,929	1,126,908	27.25%	4,263,565	1,209,472	28.37%	82,565
9 Materials and Supplies	2,388,716	927,224	38.82%	2,054,605	774,786	37.71%	2,176,953	638,250	29.32%	(136,536)
10 Other Current Expenses	1,878,528	57,236	3.05%	4,243,015	90,970	2.14%	1,822,587	73,541	4.03%	(17,429)
11 Capital Outlay (>\$5,000)	26,697	9,412	35.25%	-	-	0.00%	18,150	13,678	75.36%	13,678
<b>12 Total Expenditures</b>	<b>\$ 34,792,912</b>	<b>\$ 7,814,294</b>	22.46%	<b>\$ 35,333,593</b>	<b>\$ 7,295,228</b>	20.65%	<b>\$ 33,625,040</b>	<b>\$ 7,123,136</b>	21.18%	<b>\$ (172,092)</b>
<b>13 Net Revenue</b> [6 minus 7]	<b>\$ 61,393</b>	<b>\$ 2,592,834</b>		<b>\$ 19,196</b>	<b>\$ 2,083,099</b>		<b>\$ 15,000</b>	<b>\$ 3,298,516</b>		
<b>FUND 2*</b>										
<b>Revenue</b>										
14 Local Support and State Backfill	\$ 3,658,562	\$ 328,562	8.98%	\$ 4,017,638	\$ 378,023	9.41%	\$ 4,201,535	\$ 344,333	8.20%	
<b>Expenditures</b>										
15 Unemployment Compensation	\$ 17,469	\$ -	0.00%	\$ 6,634	\$ -	0.00%	\$ 7,000	\$ -	0.00%	
16 Workers Compensation Ins.	69,264	69,264	100.00%	100,433	100,433	100.00%	87,283	69,533	79.66%	
17 Tort Liability	450,917	449,987	99.79%	538,578	539,350	100.14%	511,187	510,037	99.78%	
18 Property Insurance	1,664,098	562,724	33.82%	1,964,420	1,151,111	58.60%	2,360,000	1,578,152	66.87%	
19 Equipment Replacement	574,274	465,191	81.01%	581,492	341,151	58.67%	620,535	204,356	32.93%	
20 Standby	-	-	0.00%	-	-	0.00%	-	-	0.00%	
21 Incented Retirement Levy	395,390	-	0.00%	260,453	-	0.00%	400,000	-	0.00%	
<b>22 Total Expenditures</b>	<b>\$ 3,171,412</b>	<b>\$ 1,547,167</b>	48.78%	<b>\$ 3,452,010</b>	<b>\$ 2,132,044</b>	61.76%	<b>\$ 3,986,006</b>	<b>\$ 2,362,078</b>	59.26%	

\* Excludes House File Projects & Grants

**Indian Hills Community College  
All Funds  
Period 3**

September 30, 2021

	Unrestricted General Fund 1		Restricted General Fund 2		Auxillary Fund 3		Agency Fund 4	
	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 <b>Opening Balance</b>	\$ 5,143,867	\$ 5,163,063	\$ 3,987,820	\$ 4,816,197	\$ 2,588,165	\$ 3,103,741	\$ 438,365	\$ 488,434
4 <b>Total Revenue</b>	<u>\$ 35,352,789</u>	<u>\$ 10,421,652</u>	<u>\$ 19,934,088</u>	<u>\$ 2,969,931</u>	<u>\$ 10,157,794</u>	<u>\$ 2,775,508</u>	<u>\$ 5,942,347</u>	<u>\$ 969,041</u>
7 <b>Total Expenditures</b>	<u>\$ 35,333,593</u>	<u>\$ 7,123,136</u>	<u>\$ 19,105,710</u>	<u>\$ 5,848,002</u>	<u>\$ 9,642,218</u>	<u>\$ 1,790,972</u>	<u>\$ 5,892,278</u>	<u>\$ 1,514,946</u>
8 <b>Closing Balance</b> [1 plus 4 minus 7]	<u>\$ 5,163,063</u>	<u>\$ 8,461,579</u>	<u>\$ 4,816,197</u>	<u>\$ 1,938,126</u>	<u>\$ 3,103,741</u>	<u>\$ 4,088,277</u>	<u>\$ 488,434</u>	<u>\$ (57,472)</u>

	Scholarship Fund 5		Plant Fund 7		Endowment Fund 8	
	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 <b>Opening Balance</b>	\$ -	\$ -	\$ 4,439,323	\$ 8,647,377	\$ 4,677,971	\$ 3,181,136
4 <b>Total Revenue</b>	<u>\$ 7,197,514</u>	<u>\$ 1,665,487</u>	<u>\$ 9,499,266</u>	<u>\$ 682,904</u>	<u>\$ 45,632</u>	<u>\$ 2,813</u>
7 <b>Total Expenditures</b>	<u>\$ 7,197,514</u>	<u>\$ 2,325,701</u>	<u>\$ 5,291,212</u>	<u>\$ 708,763</u>	<u>\$ 1,542,467</u>	<u>\$ 2,531</u>
8 <b>Closing Balance</b> [1 plus 4 minus 7]	<u>\$ -</u>	<u>\$ (660,214)</u>	<u>\$ 8,647,377</u>	<u>\$ 8,621,518</u>	<u>\$ 3,181,136</u>	<u>\$ 3,181,418</u>



# Monthly Financial Review

**OCTOBER 11, 2021**

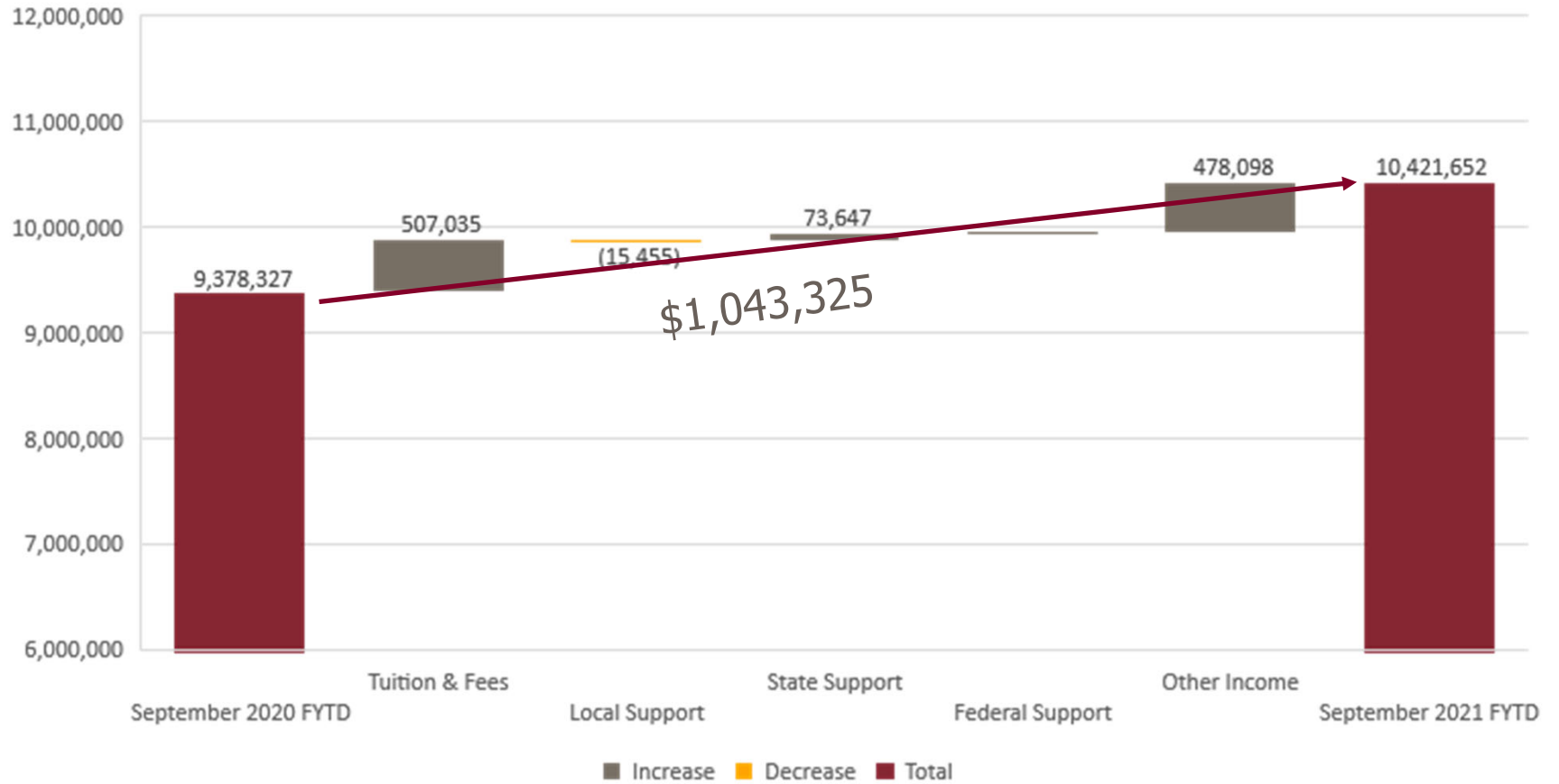
*Life. Changing.*

# Fund 1 (Unrest. General Fund)

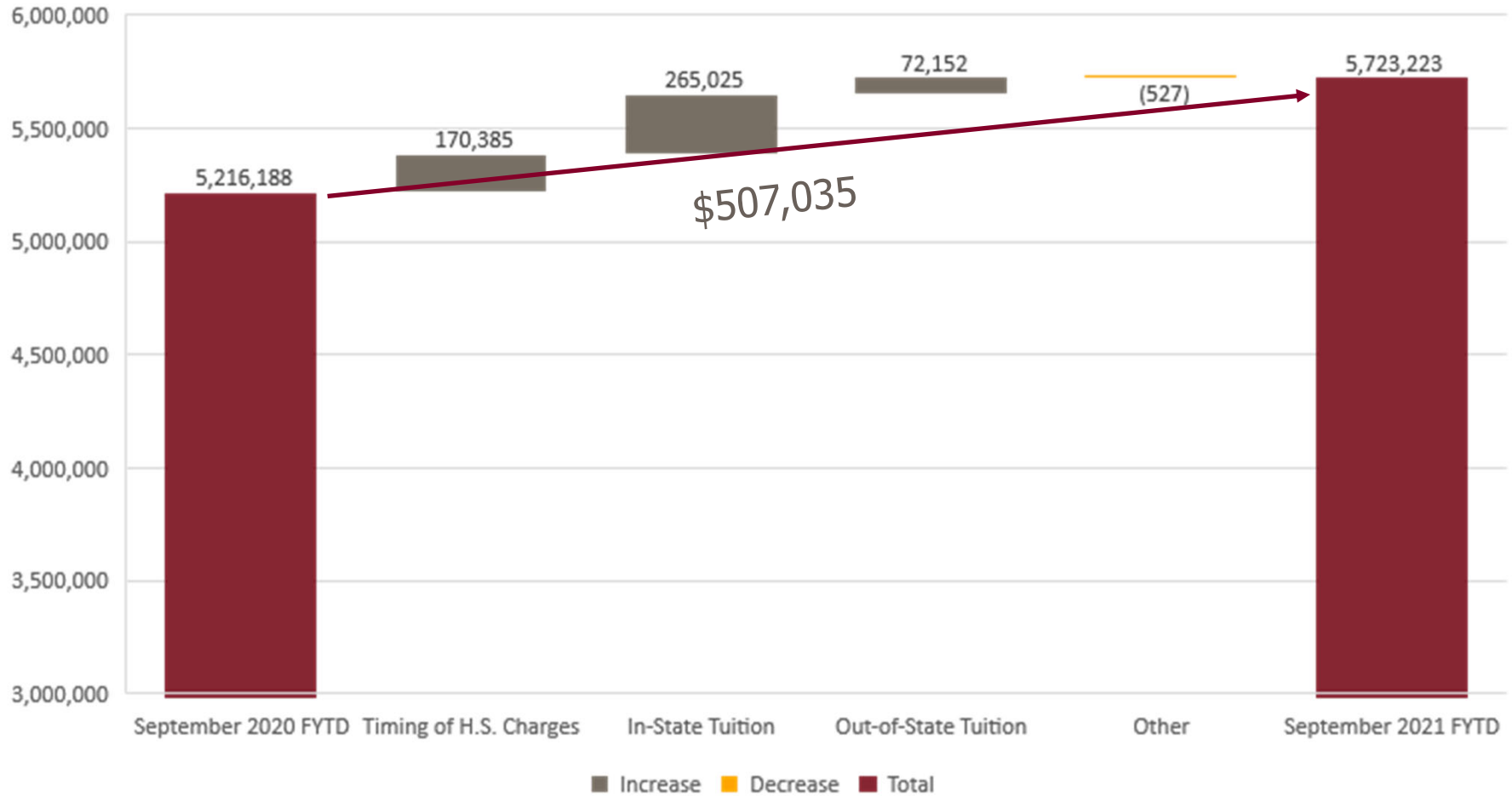
Indian Hills Community College  
Funds 1 and 2\*  
Period 3 (25%)  
September 30, 2021

FUND 1	FY2020			FY2021			FY2022				
	Revenue	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year	YTD Change
1 Tuition & Fees	\$ 15,177,973	\$ 6,180,812	40.72%	\$ 13,926,553	\$ 5,216,188	37.45%	\$ 13,997,778	\$ 5,723,223	40.89%	\$ 507,035	
2 Local Support	1,242,689	113,918	9.17%	1,349,759	128,876	9.55%	1,373,704	113,421	8.26%	(15,455)	
3 State Support	15,223,892	3,808,666	25.02%	15,269,833	3,857,650	25.26%	15,681,807	3,931,297	25.07%	73,647	
4 Federal Support	89,448	0	0.00%	88,998	-	0.00%	77,760	-	0.00%	-	
5 Other Income	3,120,303	303,733	9.73%	4,717,645	175,613	3.72%	2,508,991	653,712	26.05%	478,098	
<b>6 Total Revenue</b>	<b>\$ 34,854,305</b>	<b>\$ 10,407,128</b>	<b>29.86%</b>	<b>\$ 35,352,789</b>	<b>\$ 9,378,327</b>	<b>26.53%</b>	<b>\$ 33,640,040</b>	<b>\$ 10,421,652</b>	<b>30.98%</b>	<b>\$ 1,043,325</b>	
<b>Expenditures</b>											
7 Salaries and Fringes	\$ 26,026,735	\$ 5,597,110	21.51%	\$ 24,901,044	\$ 5,302,565	21.29%	\$ 25,343,785	\$ 5,188,194	20.47%	\$ (114,370)	
8 Services	4,472,235	1,223,312	27.35%	4,134,929	1,126,908	27.25%	4,263,565	1,209,472	28.37%	82,565	
9 Materials and Supplies	2,388,716	927,224	38.82%	2,054,605	774,786	37.71%	2,176,953	638,250	29.32%	(136,536)	
10 Other Current Expenses	1,878,528	57,236	3.05%	4,243,015	90,970	2.14%	1,822,587	73,541	4.03%	(17,429)	
11 Capital Outlay (>\$5,000)	26,697	9,412	35.25%	-	-	0.00%	18,150	13,678	75.36%	13,678	
<b>12 Total Expenditures</b>	<b>\$ 34,792,912</b>	<b>\$ 7,814,294</b>	<b>22.46%</b>	<b>\$ 35,333,593</b>	<b>\$ 7,295,228</b>	<b>20.65%</b>	<b>\$ 33,625,040</b>	<b>\$ 7,123,136</b>	<b>21.18%</b>	<b>\$ (172,092)</b>	
<b>13 Net Revenue</b> [6 minus 7]	<b>\$ 61,393</b>	<b>\$ 2,592,834</b>		<b>\$ 19,196</b>	<b>\$ 2,083,099</b>		<b>\$ 15,000</b>	<b>\$ 3,298,516</b>			

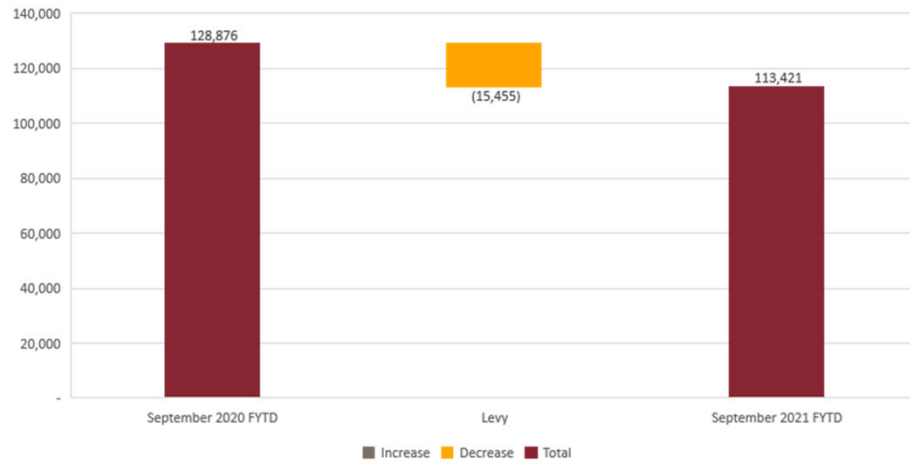
Revenue  
 FY2021 vs. FY2022  
 YTD through September 30, 2021



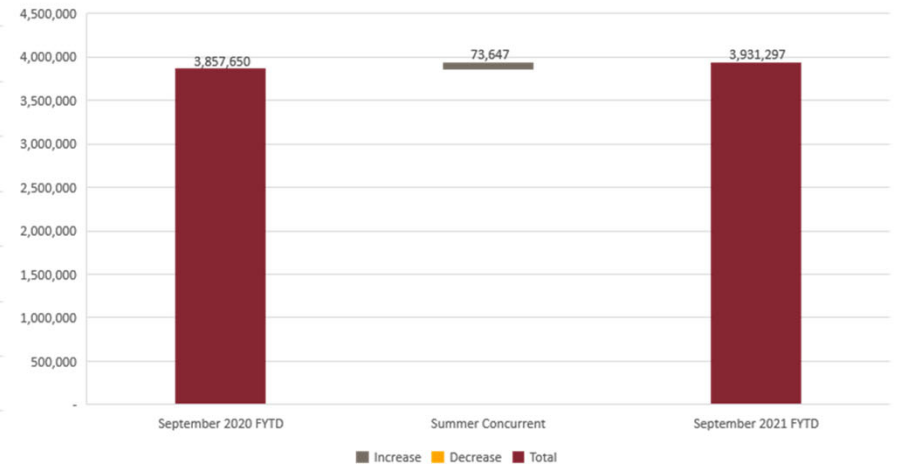
Tuition and Fees  
 FY2021 vs. FY2022  
 YTD through September 30, 2021



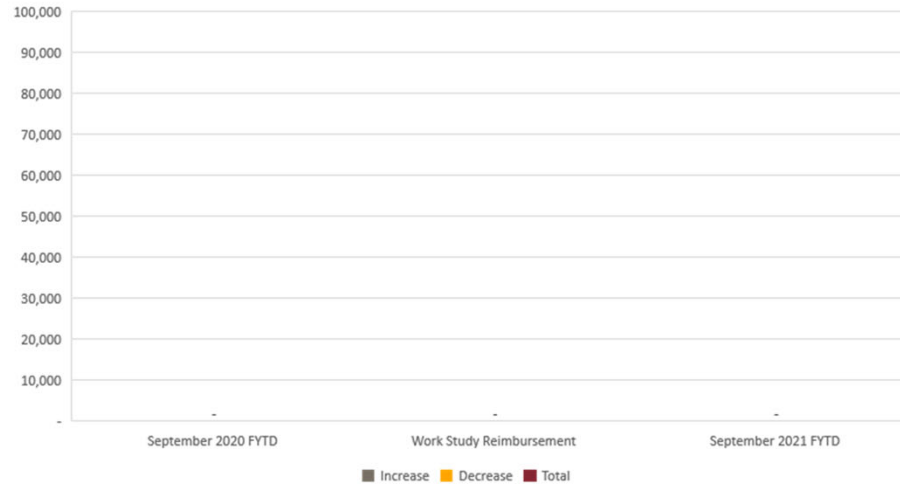
Local Support  
FY2021 vs. FY2022  
YTD through September 30, 2021



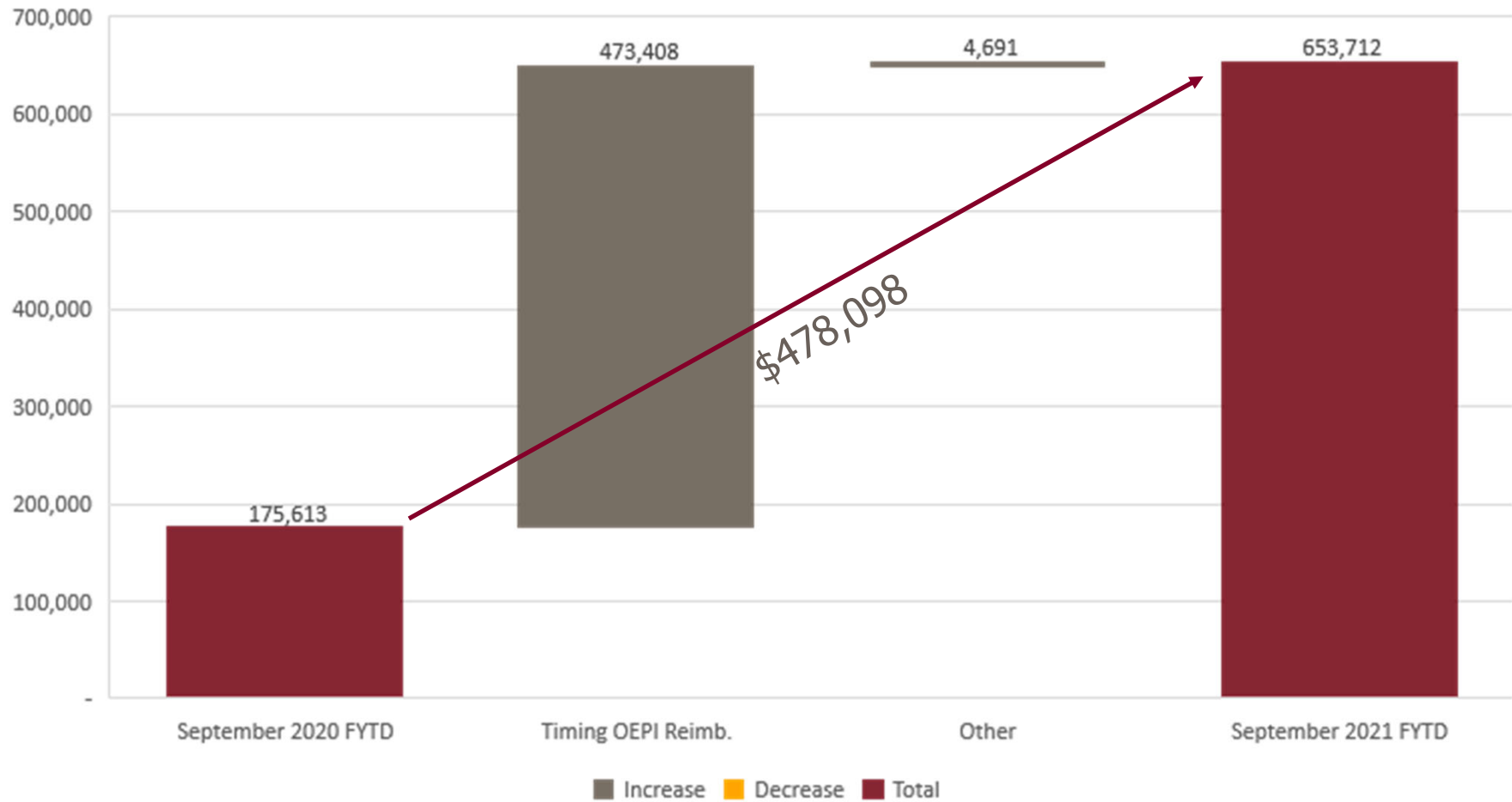
State Support  
FY2021 vs. FY2022  
YTD through September 30, 2021



Federal Support  
FY2021 vs. FY2022  
YTD through September 30, 2021



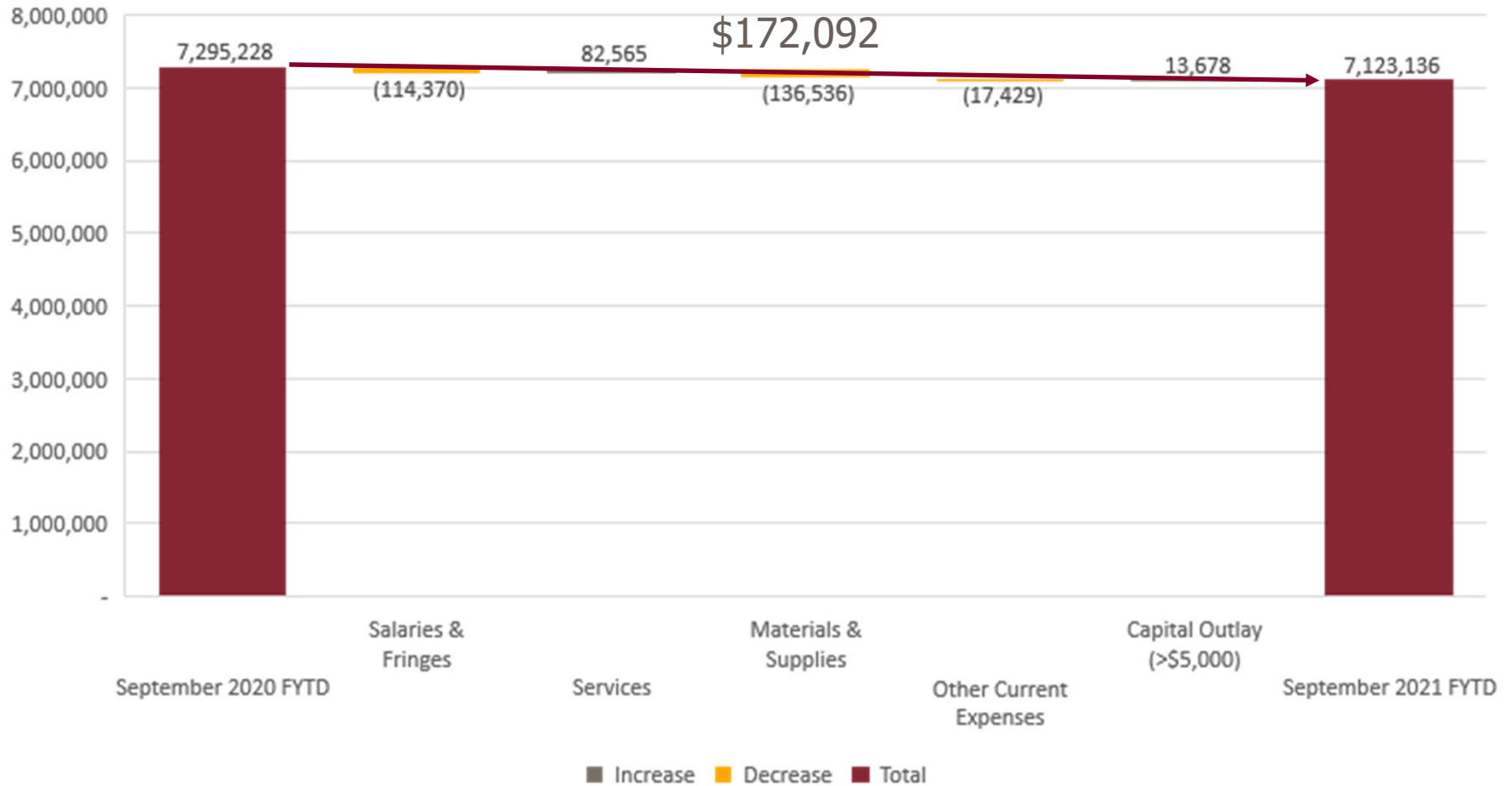
Other Income  
FY2021 vs. FY2022  
YTD through September 30, 2021



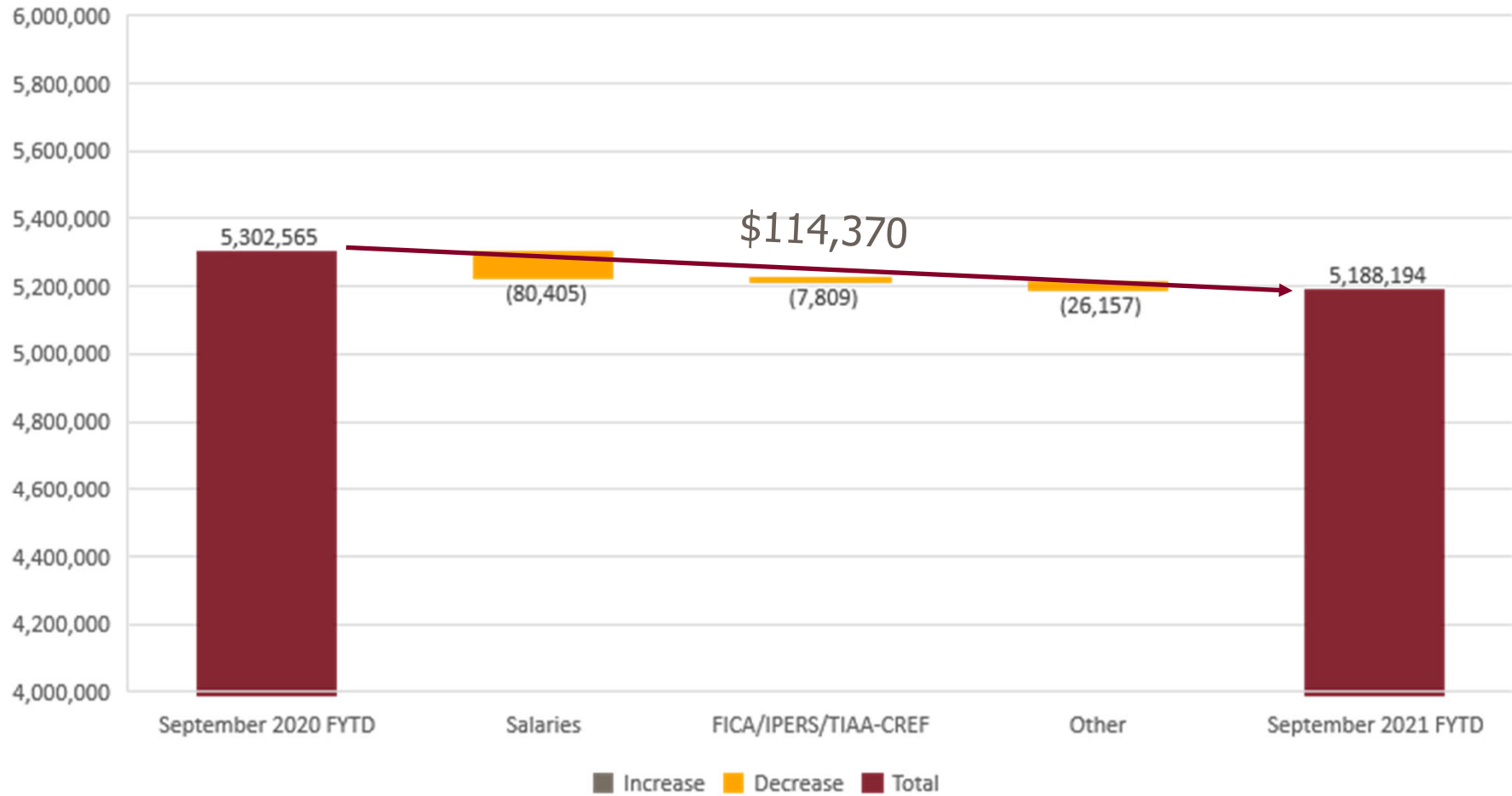
**INDIANHILLS**

*Life. Changing.*

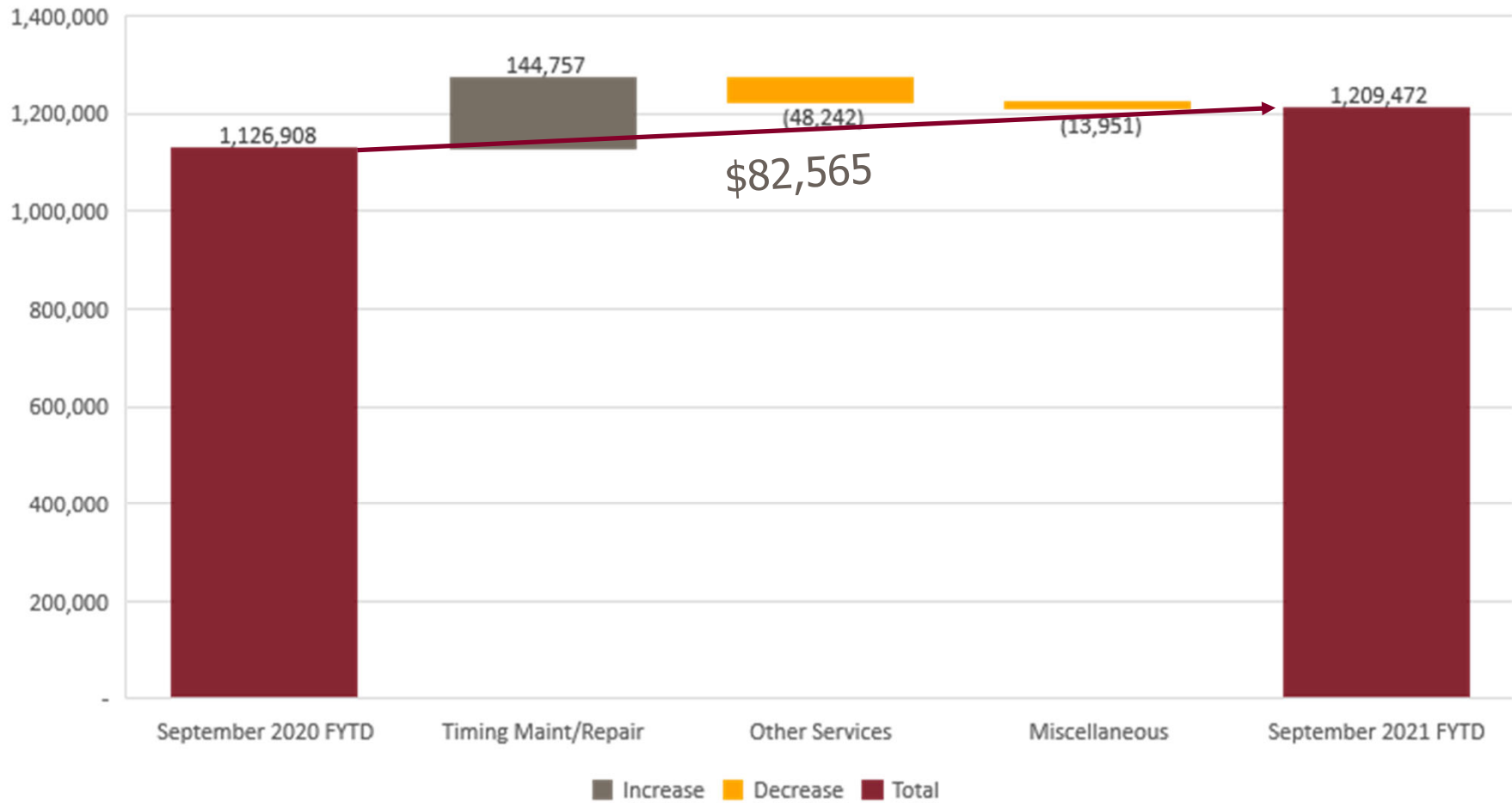
Expenses  
FY2021 vs. FY2022  
YTD through September 30, 2021



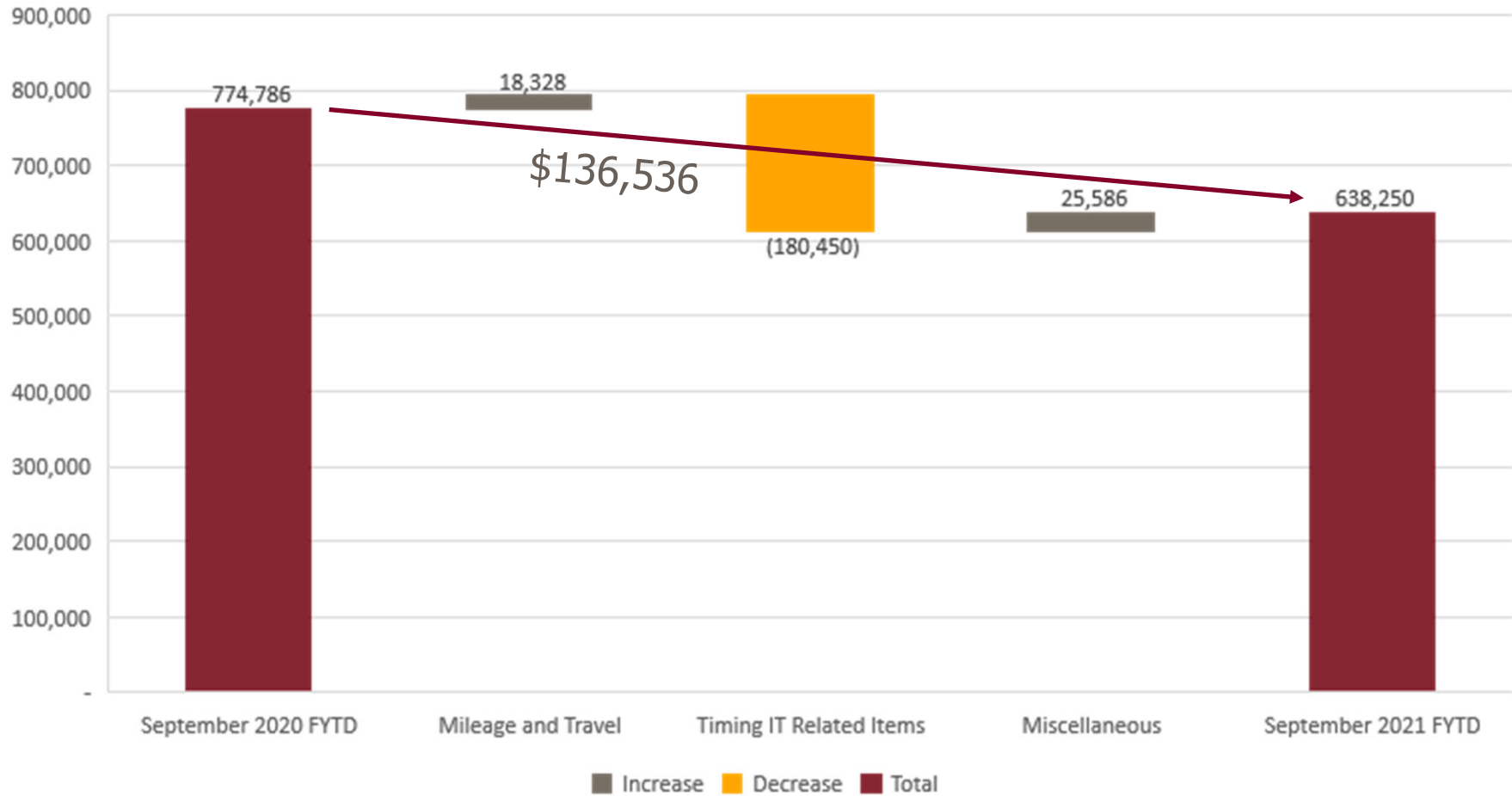
Salaries & Fringes  
FY2021 vs. FY2022  
YTD through September 30, 2021



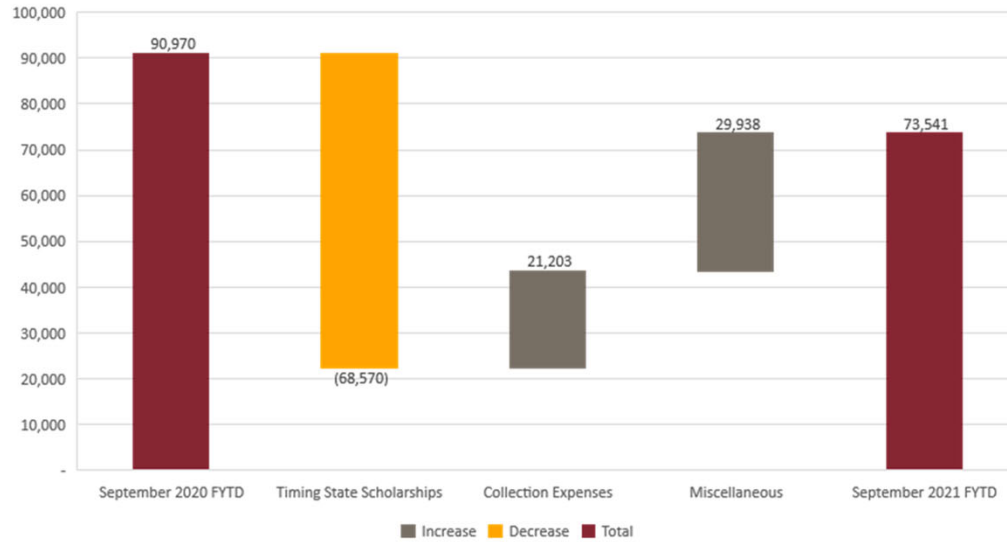
Services  
 FY2021 vs. FY2022  
 YTD through September 30, 2021



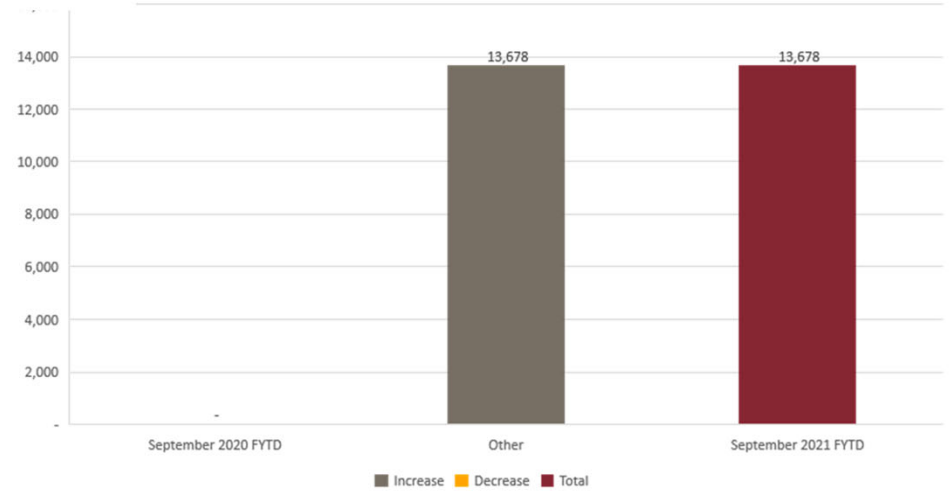
Materials & Supplies  
 FY2021 vs. FY2022  
 YTD through September 30, 2021



Other Current Expenses  
 FY2021 vs. FY2022  
 YTD through September 30, 2021



Capital Outlay (>\$5,000)  
 FY2021 vs. FY2022  
 YTD through September 30, 2021



# Fund 2 (Levy Accounts)

Indian Hills Community College  
Funds 1 and 2\*  
Period 3 (25%)  
September 30, 2021

FUND 2*	FY2020			FY2021			FY2022		
	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year
<b>Revenue</b>									
14 Local Support and State Backfill	\$ 3,658,562	\$ 328,562	8.98%	\$ 4,017,638	\$ 378,023	9.41%	\$ 4,201,535	\$ 344,333	8.20%
<b>Expenditures</b>									
15 Unemployment Compensation	\$ 17,469	\$ -	0.00%	\$ 6,634	\$ -	0.00%	\$ 7,000	\$ -	0.00%
16 Workers Compensation Ins.	69,264	69,264	100.00%	100,433	100,433	100.00%	87,283	69,533	79.66%
17 Tort Liability	450,917	449,987	99.79%	538,578	539,350	100.14%	511,187	510,037	99.78%
18 Property Insurance	1,664,098	562,724	33.82%	1,964,420	1,151,111	58.60%	2,360,000	1,578,152	66.87%
19 Equipment Replacement	574,274	465,191	81.01%	581,492	341,151	58.67%	620,535	204,356	32.93%
20 Standby	-	-	0.00%	-	-	0.00%	-	-	0.00%
21 Incented Retirement Levy	395,390	-	0.00%	260,453	-	0.00%	400,000	-	0.00%
<b>22 Total Expenditures</b>	<b>\$ 3,171,412</b>	<b>\$ 1,547,167</b>	<b>48.78%</b>	<b>\$ 3,452,010</b>	<b>\$ 2,132,044</b>	<b>61.76%</b>	<b>\$ 3,986,006</b>	<b>\$ 2,362,078</b>	<b>59.26%</b>

\* Excludes House File Projects & Grants

**Indian Hills Community College**  
**All Funds**  
**Period 3**

September 30, 2021

	Unrestricted General Fund 1		Restricted General Fund 2		Auxillary Fund 3		Agency Fund 4	
	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ 5,143,867	\$ 5,163,063	\$ 3,987,820	\$ 4,816,197	\$ 2,588,165	\$ 3,103,741	\$ 438,365	\$ 488,434
4 Total Revenue	\$ 35,352,789	\$ 10,421,652	\$ 19,934,088	\$ 2,969,931	\$ 10,157,794	\$ 2,775,508	\$ 5,942,347	\$ 969,041
7 Total Expenditures	\$ 35,333,593	\$ 7,123,136	\$ 19,105,710	\$ 5,848,002	\$ 9,642,218	\$ 1,790,972	\$ 5,892,278	\$ 1,514,946
8 Closing Balance [1 plus 4 minus 7]	\$ 5,163,063	\$ 8,461,579	\$ 4,816,197	\$ 1,938,126	\$ 3,103,741	\$ 4,088,277	\$ 488,434	\$ (57,472)

	Scholarship Fund 5		Plant Fund 7		Endowment Fund 8	
	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ -	\$ -	\$ 4,439,323	\$ 8,647,377	\$ 4,677,971	\$ 3,181,136
4 Total Revenue	\$ 7,197,514	\$ 1,665,487	\$ 9,499,266	\$ 682,904	\$ 45,632	\$ 2,813
7 Total Expenditures	\$ 7,197,514	\$ 2,325,701	\$ 5,291,212	\$ 708,763	\$ 1,542,467	\$ 2,531
8 Closing Balance [1 plus 4 minus 7]	\$ -	\$ (660,214)	\$ 8,647,377	\$ 8,621,518	\$ 3,181,136	\$ 3,181,418

# INDIANHILLS

[www.indianhills.edu](http://www.indianhills.edu)

It is the policy of Indian Hills Community College not to discriminate on the basis of race, color, national origin, sex, disability, age (employment), sexual orientation, gender identity, creed, religion, and actual or potential parental, family, or marital status in its programs, activities, or employment practices as required by the Iowa Code §§216.6 and 216.9, Titles VI and VII of the Civil Rights Act of 1964 (42 U.S.C. §§ 2000d and 2000e), the Equal Pay Act of 1973 (29 U.S.C. § 206, et seq.), Title IX (Educational Amendments, 20 U.S.C §§ 1681 – 1688), Section 504 (Rehabilitation Act of 1973, 29 U.S.C. § 794), and Title II of the Americans with Disabilities Act (42 U.S.C. § 12101, et seq.).

If you have questions or complaints related to compliance with this policy, please contact Kristen Parks, Director of Human Resources/Equity Coordinator, 525 Grandview Ave, Ottumwa, IA 52501, (641) 683-5108; Chris Bowser, Executive Dean, Student Services, (students), (641) 683-5159; Darlas Shockley, Executive Dean, Arts & Sciences (students with disabilities), (641) 683-5174; or the U.S. Department of Education, Citigroup Center, 500 W. Madison, Suite 1475, Chicago, IL 60661, phone number (312) 730-1560, fax (312) 730-1576.