

Indian Hills Community College
Funds 1 and 2*
Period 3 (25%)
September 30, 2022

FUND 1	FY2021			FY2022			FY2023			YTD Change
	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year	
Revenue										
1 Tuition & Fees	\$ 13,926,553	\$ 5,216,188	37.45%	\$ 14,311,571	\$ 5,720,198	39.97%	\$ 14,371,116	\$ 5,793,331	40.31%	\$ 73,133
2 Local Support	1,349,759	128,876	9.55%	1,379,338	113,421	8.22%	1,419,381	169,470	11.94%	56,049
3 State Support	15,269,833	3,857,650	25.26%	15,661,491	3,931,297	25.10%	16,000,872	4,007,471	25.05%	76,174
4 Federal Support	88,998	-	0.00%	-	-	0.00%	-	-	0.00%	-
5 Other Income	4,717,645	175,613	3.72%	3,816,504	694,070	18.19%	1,750,000	613,009	35.03%	(81,061)
6 Total Revenue	\$ 35,352,789	\$ 9,378,327	26.53%	\$ 35,168,904	\$ 10,458,986	29.74%	\$ 33,541,369	\$ 10,583,281	31.55%	\$ 124,295
Expenditures										
7 Salaries and Fringes	\$ 24,901,044	\$ 5,302,565	21.29%	\$ 25,073,891	\$ 5,201,806	20.75%	\$ 25,250,000	\$ 5,213,409	20.65%	\$ 11,603
8 Services	4,134,929	1,126,908	27.25%	4,330,848	1,225,983	28.31%	4,460,773	1,377,611	30.88%	151,628
9 Materials and Supplies	2,054,605	774,786	37.71%	2,117,882	649,020	30.64%	2,175,000	727,070	33.43%	78,050
10 Other Current Expenses	4,243,015	90,970	2.14%	3,618,213	74,645	2.06%	1,618,595	27,620	1.71%	(47,025)
11 Capital Outlay (>\$5,000)	-	-	0.00%	14,302	13,678	95.64%	20,000	-	0.00%	(13,678)
12 Total Expenditures	\$ 35,333,593	\$ 7,295,229	20.65%	\$ 35,155,136	\$ 7,165,132	20.38%	\$ 33,524,369	\$ 7,345,710	21.91%	\$ 180,578
13 Net Revenue [6 minus 7]	\$ 19,196	\$ 2,083,098		\$ 13,768	\$ 3,293,854		\$ 17,000	\$ 3,237,571		
FUND 2*										
Revenue										
14 Local Support and State Backfill	\$ 4,017,638	\$ 378,023	9.41%	\$ 4,285,511	\$ 357,883	8.35%	\$ 4,490,858	\$ 534,465	11.90%	
Expenditures										
15 Unemployment Compensation	\$ 6,634	\$ -	0.00%	\$ 25,768	\$ -	0.00%	\$ 25,000	\$ -	0.00%	
16 Workers Compensation Ins.	100,433	100,433	100.00%	87,033	69,533	79.89%	90,000	81,380	90.42%	
17 Tort Liability	538,578	539,350	100.14%	556,492	510,037	91.65%	540,000	477,457	88.42%	
18 Property Insurance	1,964,420	1,151,111	58.60%	2,860,800	1,584,001	55.37%	2,800,000	1,380,494	49.30%	
19 Equipment Replacement	581,492	341,151	58.67%	633,660	204,356	32.25%	630,858	157,035	24.89%	
20 Standby	-	-	0.00%	-	-	0.00%	-	-	0.00%	
21 Incented Retirement Levy	260,453	-	0.00%	459,163	-	0.00%	400,000	-	0.00%	
22 Total Expenditures	\$ 3,452,010	\$ 2,132,044	61.76%	\$ 4,622,916	\$ 2,367,927	51.22%	\$ 4,485,858	\$ 2,096,366	46.73%	

* Tax Levy Accounts Only

Indian Hills Community College
All Funds
Period 3 (25%)
September 30, 2022

	Unrestricted General Fund 1		Restricted General Fund 2		Auxillary Fund 3		Agency Fund 4	
	FY2022	FY2023	FY2022	FY2023	FY2022	FY2023	FY2022	FY2023
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ 5,163,063	\$ 5,176,831	\$ 4,816,197	\$ 5,456,439	\$ 3,339,223	\$ 3,346,214	\$ 252,952	\$ 261,950
4 Total Revenue	\$ 35,168,904	\$ 10,583,281	\$ 22,738,395	\$ 2,663,101	\$ 8,656,380	\$ 2,845,237	\$ 4,904,798	\$ 642,914
7 Total Expenditures	\$ 35,155,136	\$ 7,345,710	\$ 22,098,152	\$ 4,897,545	\$ 8,656,380	\$ 1,955,753	\$ 4,895,800	\$ 1,204,209
8 Closing Balance <small>[1 plus 4 minus 7]</small>	\$ 5,176,831	\$ 8,414,402	\$ 5,456,439	\$ 3,221,995	\$ 3,339,223	\$ 4,235,698	\$ 261,950	\$ (299,345)

	Scholarship Fund 5		Plant Fund 7		Bond Proceeds		Endowment Fund 8	
	FY2022	FY2023	FY2022	FY2023	FY2022	FY2023	FY2022	FY2023
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ -	\$ -	\$ 8,647,377	\$ 12,673,544	\$ 20,000,000	\$ 18,366,488	\$ 3,181,136	\$ 3,185,761
4 Total Revenue	\$ 7,285,608	\$ 1,564,996	\$ 12,509,931	\$ 822,467	\$ -	\$ -	\$ 8,787	\$ 8,427
7 Total Expenditures	\$ 7,285,608	\$ 2,390,687	\$ 6,250,140	\$ 1,285,764	\$ 1,488,037	\$ 99,275	\$ 4,163	\$ 7,585
8 Closing Balance <small>[1 plus 4 minus 7]</small>	\$ -	\$ (825,692)	\$ 14,907,168	\$ 12,210,246	\$ 18,511,963	\$ 18,267,213	\$ 3,185,760	\$ 3,186,604