

Indian Hills Community College
Funds 1 and 2*
Period 4 (33%)

October 31, 2022

FUND 1	FY2021			FY2022			FY2023			
	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year	YTD Change
Revenue										
1 Tuition & Fees	\$ 13,926,553	\$ 7,955,924	57.13%	\$ 14,311,571	\$ 8,360,299	58.42%	\$ 14,371,116	\$ 8,532,102	59.37%	\$ 171,803
2 Local Support	1,349,759	612,800	45.40%	1,379,338	655,606	47.53%	1,419,381	697,874	49.17%	42,268
3 State Support	15,269,833	5,122,312	33.55%	15,661,491	5,229,948	33.39%	16,000,872	5,340,877	33.38%	110,929
4 Federal Support	88,998	-	0.00%	-	-	0.00%	-	-	0.00%	-
5 Other Income	4,717,645	578,637	12.27%	3,816,504	793,894	20.80%	1,750,000	775,823	44.33%	(18,071)
6 Total Revenue	\$ 35,352,789	\$ 14,269,673	40.36%	\$ 35,168,904	\$ 15,039,747	42.76%	\$ 33,541,369	\$ 15,346,676	45.75%	\$ 306,929
Expenditures										
7 Salaries and Fringes	\$ 24,901,044	\$ 7,514,380	30.18%	\$ 25,073,891	\$ 7,401,891	29.52%	\$ 25,250,000	\$ 7,416,623	29.37%	\$ 14,732
8 Services	4,134,929	1,424,430	34.45%	4,330,848	1,599,086	36.92%	4,460,773	1,812,650	40.64%	213,564
9 Materials and Supplies	2,054,605	991,981	48.28%	2,117,882	878,059	41.46%	2,175,000	911,268	41.90%	33,209
10 Other Current Expenses	4,243,015	110,577	2.61%	3,618,213	93,351	2.58%	1,618,595	40,858	2.52%	(52,493)
11 Capital Outlay (>\$5,000)	-	-	0.00%	14,302	13,678	95.64%	20,000	-	0.00%	(13,678)
12 Total Expenditures	\$ 35,333,593	\$ 10,041,368	28.42%	\$ 35,155,136	\$ 9,986,065	28.41%	\$ 33,524,369	\$ 10,181,399	30.37%	\$ 195,334
13 Net Revenue [6 minus 7]	\$ 19,196	\$ 4,228,305		\$ 13,768	\$ 5,053,682		\$ 17,000	\$ 5,165,277		
FUND 2*										
Revenue										
14 Local Support and State Backfill	\$ 4,017,638	\$ 1,799,447	44.79%	\$ 4,285,511	\$ 2,016,183	47.05%	\$ 4,490,858	\$ 2,206,286	49.13%	
Expenditures										
15 Unemployment Compensation	\$ 6,634	\$ -	0.00%	\$ 25,768	\$ 11,802	45.80%	\$ 25,000	\$ -	0.00%	
16 Workers Compensation Ins.	100,433	100,433	100.00%	87,033	87,033	100.00%	81,380	81,380	100.00%	
17 Tort Liability	538,578	539,350	100.14%	556,492	510,037	91.65%	525,000	477,457	90.94%	
18 Property Insurance	1,964,420	1,151,111	58.60%	2,860,800	1,900,827	66.44%	2,800,000	1,708,847	61.03%	
19 Equipment Replacement	581,492	349,665	60.13%	633,660	307,759	48.57%	630,858	175,898	27.88%	
20 Standby	-	-	0.00%	-	-	0.00%	-	-	0.00%	
21 Incented Retirement Levy	260,453	-	0.00%	459,163	-	0.00%	400,000	-	0.00%	
22 Bond Levy	-	-	0.00%	-	-	0.00%	1,500,000	-	0.00%	
23 Total Expenditures	\$ 3,452,010	\$ 2,140,558	62.01%	\$ 4,622,916	\$ 2,817,458	60.95%	\$ 5,962,238	\$ 2,443,581	40.98%	

* Tax Levy Accounts Only

Indian Hills Community College
All Funds
Period 4 (33%)
October 31, 2022

	Unrestricted General Fund 1		Restricted General Fund 2		Auxillary Fund 3		Agency Fund 4	
	FY2022	FY2023	FY2022	FY2023	FY2022	FY2023	FY2022	FY2023
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ 5,163,063	\$ 5,176,831	\$ 4,816,197	\$ 5,456,439	\$ 3,339,223	\$ 3,346,214	\$ 252,952	\$ 261,950
4 Total Revenue	\$ 35,168,904	\$ 15,346,676	\$ 22,738,395	\$ 5,451,268	\$ 8,663,371	\$ 3,971,201	\$ 4,904,798	\$ 1,235,691
7 Total Expenditures	\$ 35,155,136	\$ 10,181,399	\$ 22,098,152	\$ 6,814,120	\$ 8,656,380	\$ 2,513,409	\$ 4,895,800	\$ 1,344,004
8 Closing Balance [1 plus 4 minus 7]	\$ 5,176,831	\$ 10,342,108	\$ 5,456,439	\$ 4,093,587	\$ 3,346,214	\$ 4,804,006	\$ 261,950	\$ 153,637

	Scholarship Fund 5		Plant Fund 7		Bond Proceeds		Endowment Fund 8	
	FY2022	FY2023	FY2022	FY2023	FY2022	FY2023	FY2022	FY2023
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ -	\$ -	\$ 8,647,377	\$ 12,673,544	\$ 20,000,000	\$ 18,481,874	\$ 3,181,136	\$ 3,185,761
4 Total Revenue	\$ 7,285,608	\$ 2,418,917	\$ 12,509,931	\$ 1,251,217	\$ -	\$ -	\$ 8,787	\$ 14,303
7 Total Expenditures	\$ 7,285,608	\$ 2,472,231	\$ 8,483,764	\$ 1,144,716	\$ 1,518,126	\$ 1,063,691	\$ 4,163	\$ 12,873
8 Closing Balance [1 plus 4 minus 7]	\$ -	\$ (53,314)	\$ 12,673,544	\$ 12,780,045	\$ 18,481,874	\$ 17,418,183	\$ 3,185,761	\$ 3,187,191