

**Indian Hills Community College**  
**Funds 1 and 2\***  
**Period 4 (33%)**  
 October 31, 2020

FUND 1	FY2019			FY2020			FY2021			YTD Change
	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year	
<b>Revenue</b>										
1 Tuition & Fees	\$ 16,766,157	\$ 9,205,272	54.90%	\$ 15,177,973	\$ 9,566,614	63.03%	\$ 14,814,000	\$ 7,949,566	53.66%	\$ (1,617,048)
2 Local Support	1,191,060	526,763	44.23%	1,242,689	595,252	47.90%	1,330,581	612,808	46.06%	17,555
3 State Support	14,883,698	4,940,124	33.19%	15,223,892	5,073,328	33.32%	15,211,933	5,122,312	33.67%	48,984
4 Federal Support	113,219	-	0.00%	89,448	0	0.00%	89,200	-	0.00%	(0)
5 Other Income	3,386,613	771,466	22.78%	3,120,303	416,803	13.36%	3,272,200	583,530	17.83%	166,727
<b>6 Total Revenue</b>	<b>\$ 36,340,747</b>	<b>\$ 15,443,625</b>	<b>42.50%</b>	<b>\$ 34,854,305</b>	<b>\$ 15,651,997</b>	<b>44.91%</b>	<b>\$ 34,717,914</b>	<b>\$ 14,268,215</b>	<b>41.10%</b>	<b>\$ (1,383,782)</b>
<b>Expenditures</b>										
7 Salaries and Fringes	\$ 26,440,616	\$ 7,932,648	30.00%	\$ 26,077,146	\$ 7,970,146	30.56%	\$ 26,549,904	\$ 7,518,626	28.32%	\$ (451,521)
8 Services	5,636,329	1,988,821	35.29%	4,468,206	1,777,890	39.79%	4,309,000	1,408,024	32.68%	(369,866)
9 Materials and Supplies	2,372,997	1,057,071	44.55%	2,388,716	1,189,896	49.81%	2,594,400	1,002,034	38.62%	(187,862)
10 Other Current Expenses	1,879,804	56,081	2.98%	1,878,528	95,490	5.08%	1,252,000	110,386	8.82%	14,896
11 Capital Outlay (>\$5,000)	7,357	-	0.00%	26,697	9,412	35.25%	9,400	-	0.00%	(9,412)
<b>12 Total Expenditures</b>	<b>\$ 36,337,103</b>	<b>\$ 11,034,621</b>	<b>30.37%</b>	<b>\$ 34,839,294</b>	<b>\$ 11,042,834</b>	<b>31.70%</b>	<b>\$ 34,714,704</b>	<b>\$ 10,039,069</b>	<b>28.92%</b>	<b>\$ (1,003,765)</b>
<b>13 Net Revenue</b> [6 minus 7]	<b>\$ 3,644</b>	<b>\$ 4,409,004</b>		<b>\$ 15,011</b>	<b>\$ 4,609,163</b>		<b>\$ 3,210</b>	<b>\$ 4,229,146</b>		

FUND 2*	FY2019			FY2020			FY2021			FUND 8	FY2021
	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year		
<b>Revenue</b>											
14 Local Support and State Backfill	\$ 3,312,020	\$ 1,442,154	43.54%	\$ 3,658,562	\$ 1,727,149	47.21%	\$ 3,973,369	\$ 1,799,440	45.29%	<b>Opening Balance</b>	<b>\$ 4,677,971</b>
<b>Expenditures</b>										<b>Revenue</b>	
15 Unemployment Compensation	\$ 30,207	\$ -	0.00%	\$ 17,469	\$ 3,744	21.43%	\$ 85,000	\$ -	0.00%	Interest Income	\$ 5,010
16 Workers Compensation Ins.	75,325	75,325	100.00%	69,264	69,264	100.00%	100,433	100,433	100.00%	Other Contributions	-
17 Tort Liability	400,578	427,021	106.60%	450,917	449,987	99.79%	541,040	539,350	99.69%	<b>Total Revenue</b>	<b>\$ 5,010</b>
18 Property Insurance	1,904,401	825,728	43.36%	1,664,098	563,193	33.84%	1,867,322	1,151,111	61.64%	<b>Expenditures</b>	
19 Equipment Replacement	517,401	267,857	51.77%	574,274	551,575	96.05%	595,000	349,665	58.77%	Interest Transfer	\$ 4,509
20 Standby	-	-	0.00%	-	-	0.00%	-	-	0.00%	Other Transfer	1,500,000
21 Incented Retirement Levy	260,894	-	0.00%	395,390	-	0.00%	490,000	-	0.00%	<b>Total Expenditures</b>	<b>\$ 1,504,509</b>
<b>22 Total Expenditures</b>	<b>\$ 3,188,806</b>	<b>\$ 1,595,931</b>	<b>50.05%</b>	<b>\$ 3,171,412</b>	<b>\$ 1,637,763</b>	<b>51.64%</b>	<b>\$ 3,678,795</b>	<b>\$ 2,140,558</b>	<b>58.19%</b>	<b>Closing Balance</b>	<b>\$ 3,178,472</b>
23											
24											

\* Excludes House File Projects & Grants