

Indian Hills Community College
Funds 1 and 2*
Period 4 (33%)

October 31, 2021

FUND 1	FY2020			FY2021			FY2022				
	Revenue	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year	YTD Change
1 Tuition & Fees	\$ 15,177,973	\$ 9,566,614	63.03%	\$ 13,926,553	\$ 7,955,924	57.13%	\$ 13,997,778	\$ 8,324,035	59.47%	\$ 368,111	
2 Local Support	1,242,689	595,252	47.90%	1,349,759	612,800	45.40%	1,373,704	655,606	47.73%	42,806	
3 State Support	15,223,892	5,073,328	33.32%	15,269,833	5,122,312	33.55%	15,681,807	5,229,948	33.35%	107,636	
4 Federal Support	89,448	0	0.00%	88,998	-	0.00%	77,760	-	0.00%	-	
5 Other Income	3,120,303	416,803	13.36%	4,717,645	578,637	12.27%	2,508,991	769,141	30.66%	190,504	
6 Total Revenue	\$ 34,854,305	\$ 15,651,997	44.91%	\$ 35,352,789	\$ 14,269,673	40.36%	\$ 33,640,040	\$ 14,978,730	44.53%	\$ 709,057	
Expenditures											
7 Salaries and Fringes	\$ 26,026,735	\$ 7,919,736	30.43%	\$ 24,901,044	\$ 7,514,380	30.18%	\$ 25,343,785	\$ 7,398,036	29.19%	\$ (116,344)	
8 Services	4,472,235	1,680,401	37.57%	4,134,929	1,424,430	34.45%	4,263,565	1,578,756	37.03%	154,326	
9 Materials and Supplies	2,388,716	1,189,896	49.81%	2,054,605	991,981	48.28%	2,176,953	867,957	39.87%	(124,024)	
10 Other Current Expenses	1,878,528	95,490	5.08%	4,243,015	110,577	2.61%	1,822,587	92,811	5.09%	(17,767)	
11 Capital Outlay (>\$5,000)	26,697	9,412	35.25%	-	-	0.00%	18,150	13,678	75.36%	13,678	
12 Total Expenditures	\$ 34,792,912	\$ 10,894,934	31.31%	\$ 35,333,593	\$ 10,041,369	28.42%	\$ 33,625,040	\$ 9,951,238	29.59%	\$ (90,131)	
13 Net Revenue [6 minus 7]	\$ 61,393	\$ 4,757,063		\$ 19,196	\$ 4,228,304		\$ 15,000	\$ 5,027,492			
FUND 2*											
Revenue	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year		
14 Local Support and State Backfill	\$ 3,658,562	\$ 1,727,149	47.21%	\$ 4,017,638	\$ 1,799,447	44.79%	\$ 4,201,535	\$ 2,002,633	47.66%		
Expenditures											
15 Unemployment Compensation	\$ 17,469	\$ 3,744	21.43%	\$ 6,634	\$ -	0.00%	\$ 7,000	\$ 11,802	168.60%		
16 Workers Compensation Ins.	69,264	69,264	100.00%	100,433	100,433	100.00%	87,283	87,033	99.71%		
17 Tort Liability	450,917	449,987	99.79%	538,578	539,350	100.14%	511,187	510,037	99.78%		
18 Property Insurance	1,664,098	563,193	33.84%	1,964,420	1,151,111	58.60%	2,360,000	1,894,978	80.30%		
19 Equipment Replacement	574,274	551,575	96.05%	581,492	349,665	60.13%	620,535	307,759	49.60%		
20 Standby	-	-	0.00%	-	-	0.00%	-	-	0.00%		
21 Incented Retirement Levy	395,390	-	0.00%	260,453	-	0.00%	400,000	-	0.00%		
22 Total Expenditures	\$ 3,171,412	\$ 1,637,763	51.64%	\$ 3,452,010	\$ 2,140,558	62.01%	\$ 3,986,006	\$ 2,811,610	70.54%		

* Excludes House File Projects & Grants

Indian Hills Community College
All Funds
Period 4

October 31, 2021

	Unrestricted General Fund 1		Restricted General Fund 2		Auxillary Fund 3		Agency Fund 4	
	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ 5,143,867	\$ 5,163,063	\$ 3,987,820	\$ 4,816,197	\$ 2,588,165	\$ 3,103,741	\$ 438,365	\$ 488,434
4 Total Revenue	\$ 35,352,789	\$ 14,978,730	\$ 19,934,088	\$ 6,448,051	\$ 10,157,794	\$ 3,813,472	\$ 5,942,347	\$ 1,602,232
7 Total Expenditures	\$ 35,333,593	\$ 9,951,238	\$ 19,105,710	\$ 8,175,834	\$ 9,642,218	\$ 2,506,339	\$ 5,892,278	\$ 1,633,732
8 Closing Balance <small>[1 plus 4 minus 7]</small>	\$ 5,163,063	\$ 10,190,555	\$ 4,816,197	\$ 3,088,414	\$ 3,103,741	\$ 4,410,874	\$ 488,434	\$ 456,934

	Scholarship Fund 5		Plant Fund 7		Endowment Fund 8	
	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ -	\$ -	\$ 4,439,323	\$ 8,647,377	\$ 4,677,971	\$ 3,181,136
4 Total Revenue	\$ 7,197,514	\$ 2,097,697	\$ 9,499,266	\$ 1,364,323	\$ 45,632	\$ 4,167
7 Total Expenditures	\$ 7,197,514	\$ 2,353,823	\$ 5,291,212	\$ 933,434	\$ 1,542,467	\$ 3,750
8 Closing Balance <small>[1 plus 4 minus 7]</small>	\$ -	\$ (256,126)	\$ 8,647,377	\$ 9,078,266	\$ 3,181,136	\$ 3,181,553



Monthly Financial Review

NOVEMBER 8, 2021

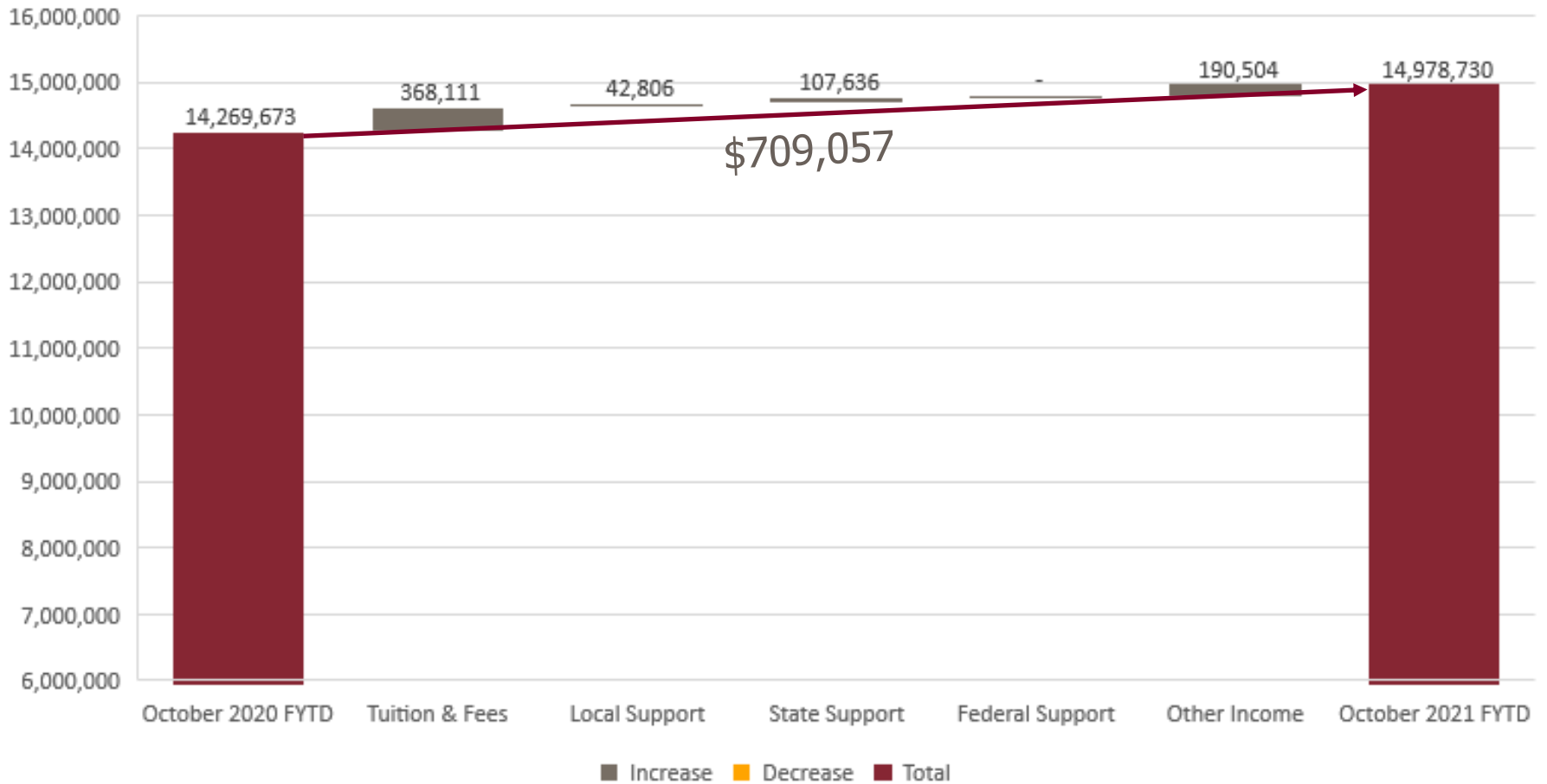
Life. Changing.

Fund 1 (Unrest. General Fund)

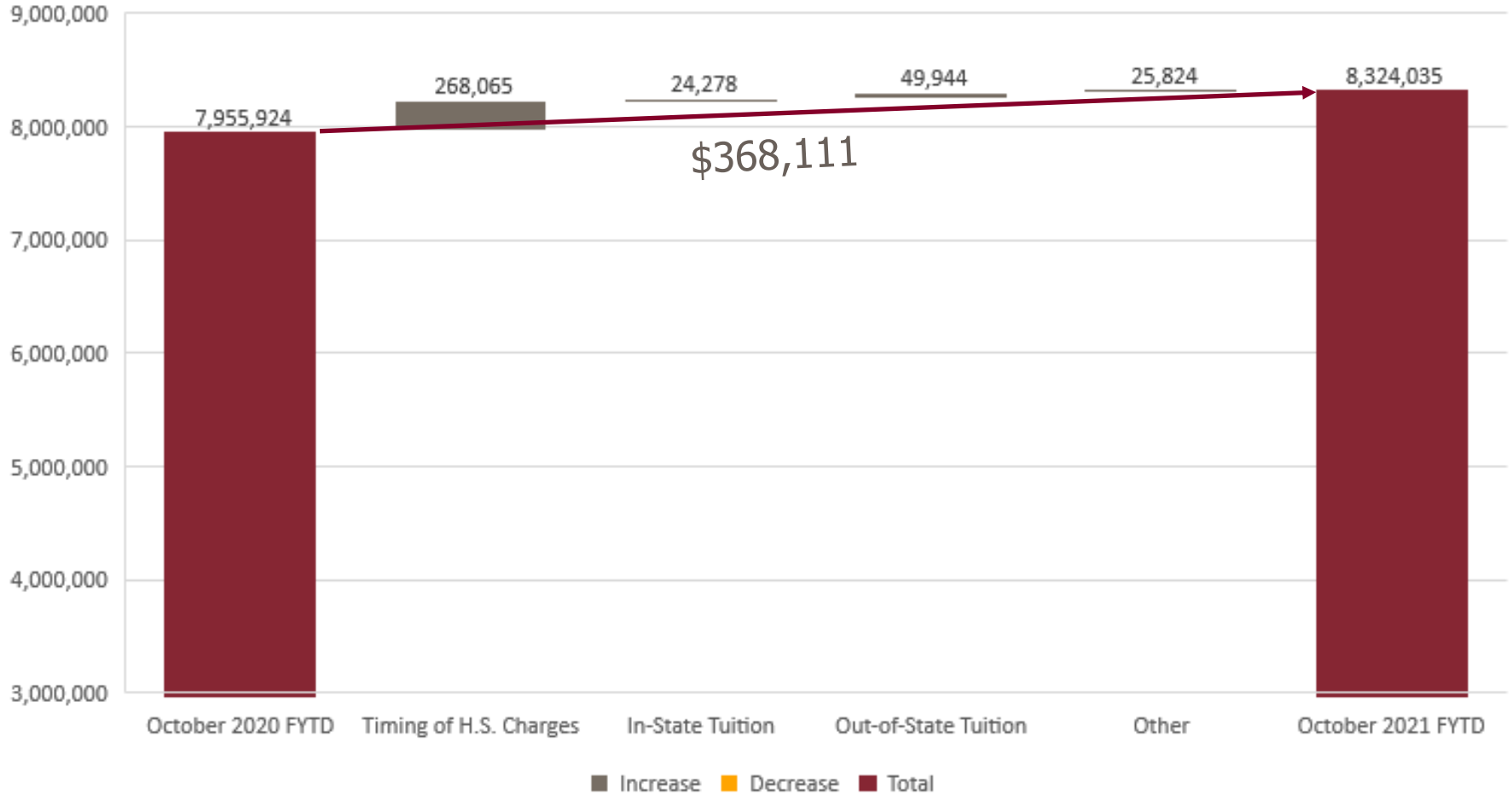
Indian Hills Community College
Funds 1 and 2*
Period 4 (33%)
 October 31, 2021

FUND 1	FY2020			FY2021			FY2022			
	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year	YTD Change
Revenue										
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5 Other Income	3,120,303	416,803	13.36%	4,717,645	578,637	12.27%	2,508,991	769,141	30.66%	190,504
6 Total Revenue	\$ 34,854,305	\$ 15,651,997	44.91%	\$ 35,352,789	\$ 14,269,673	40.36%	\$ 33,640,040	\$ 14,978,730	44.53%	\$ 709,057
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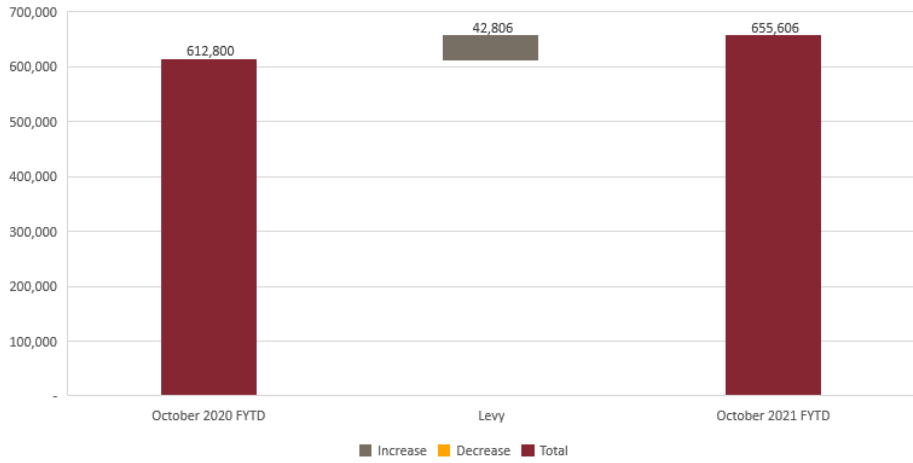
Revenue
 FY2021 vs. FY2022
 YTD through October 31, 2021



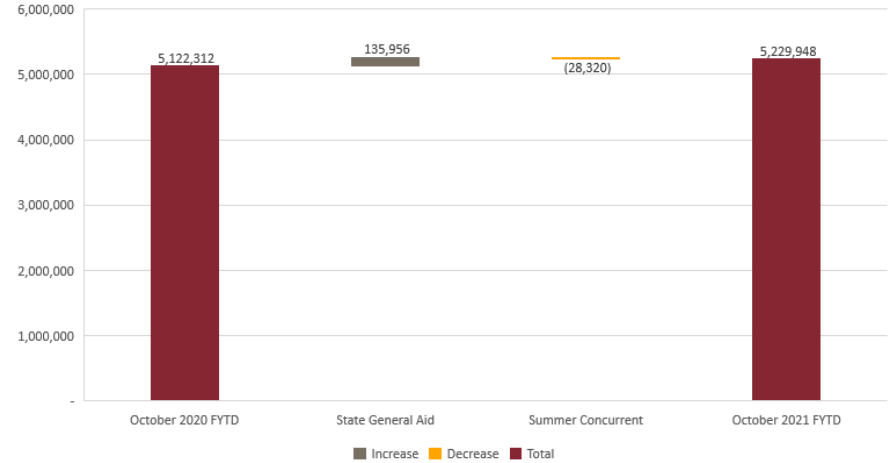
Tuition and Fees
 FY2021 vs. FY2022
 YTD through October 31, 2021



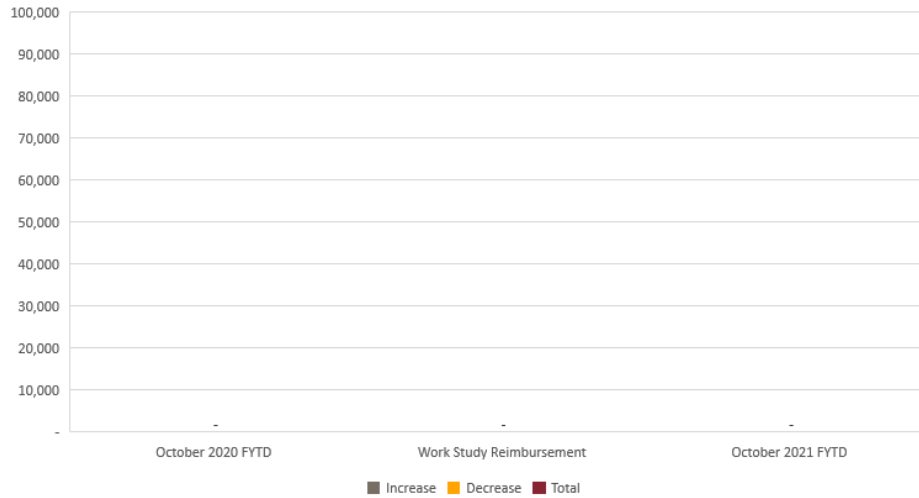
Local Support
FY2021 vs. FY2022
YTD through October 31, 2021



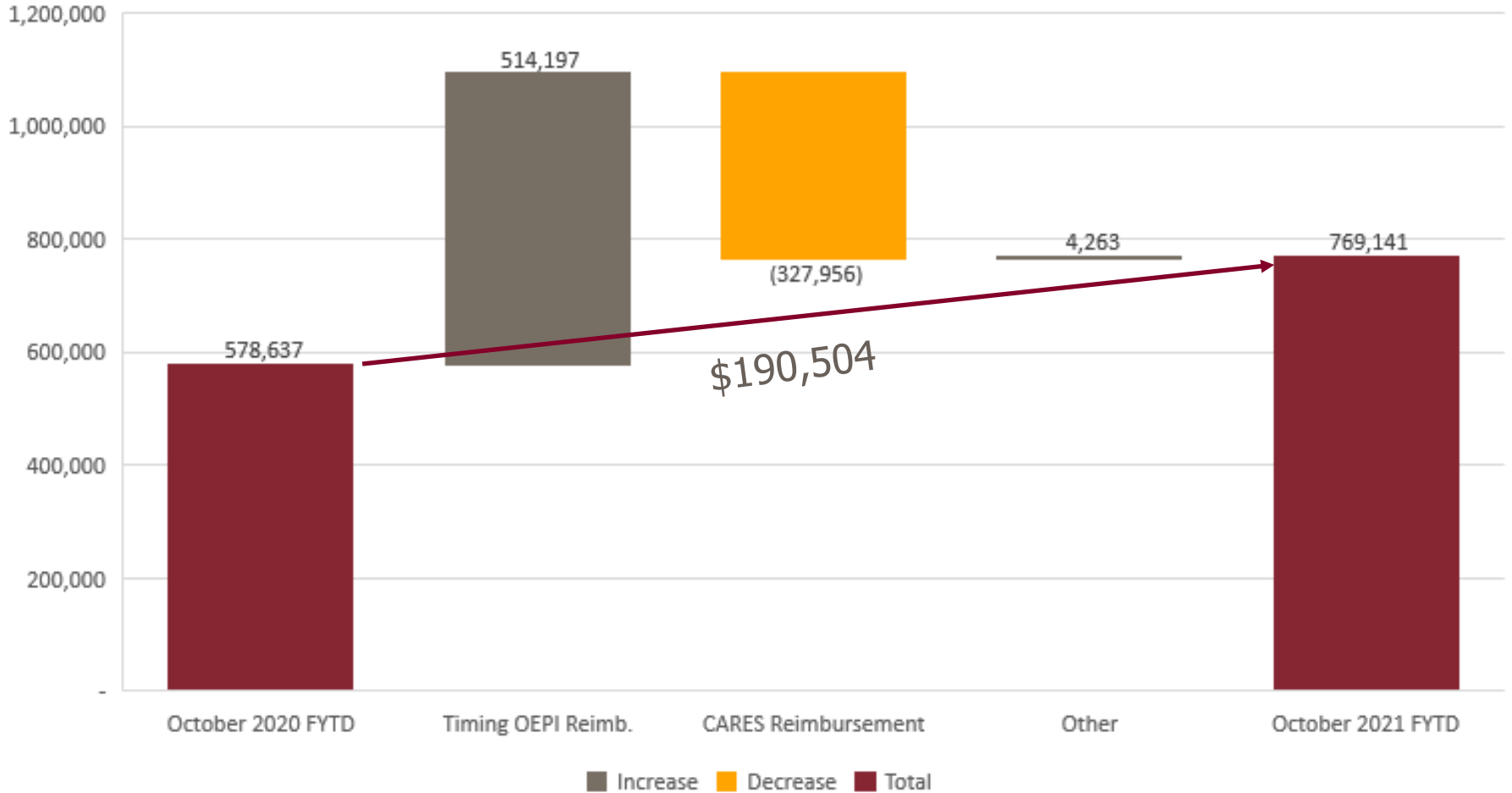
State Support
FY2021 vs. FY2022
YTD through October 31, 2021



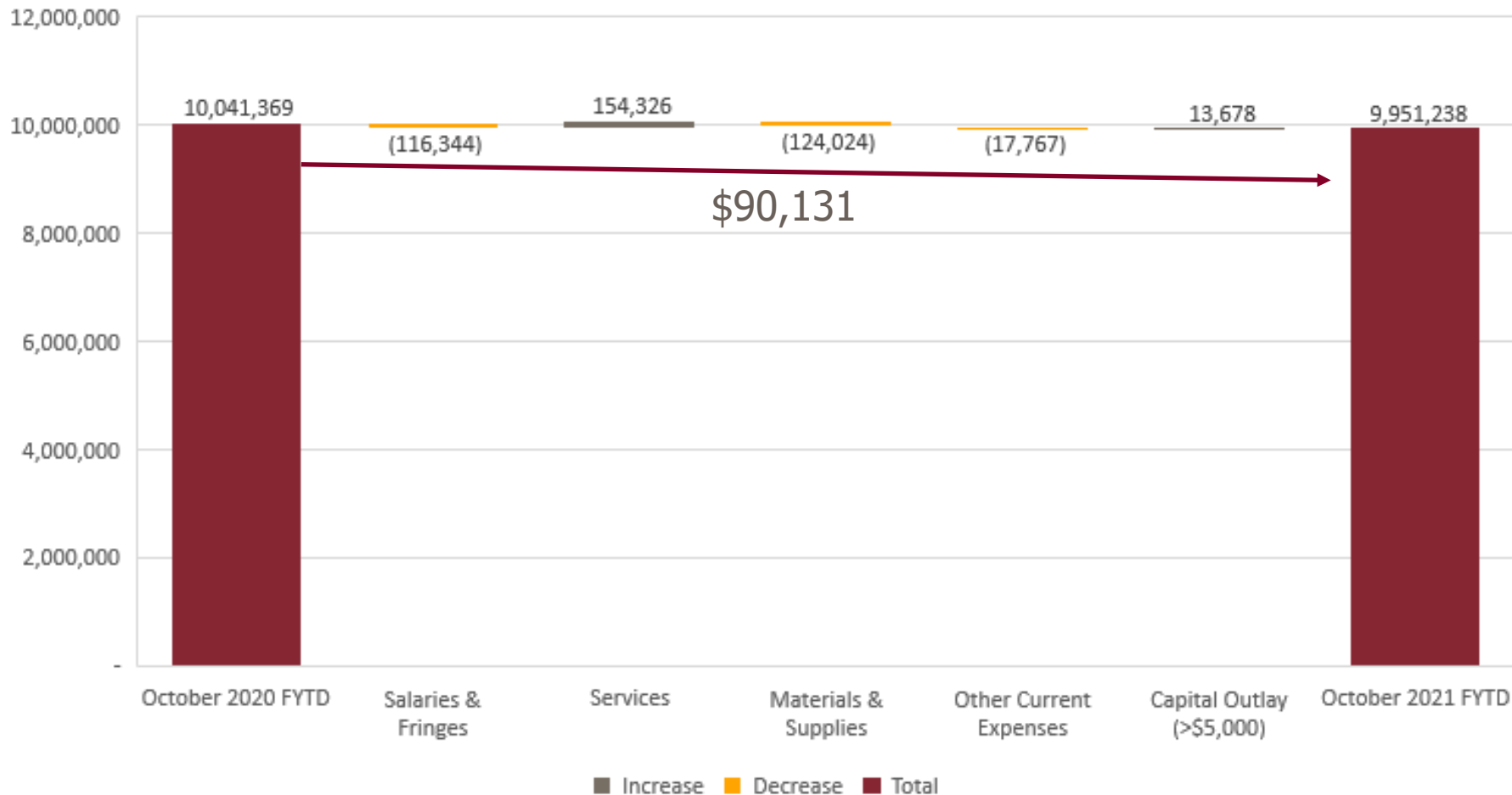
Federal Support
FY2021 vs. FY2022
YTD through October 31, 2021



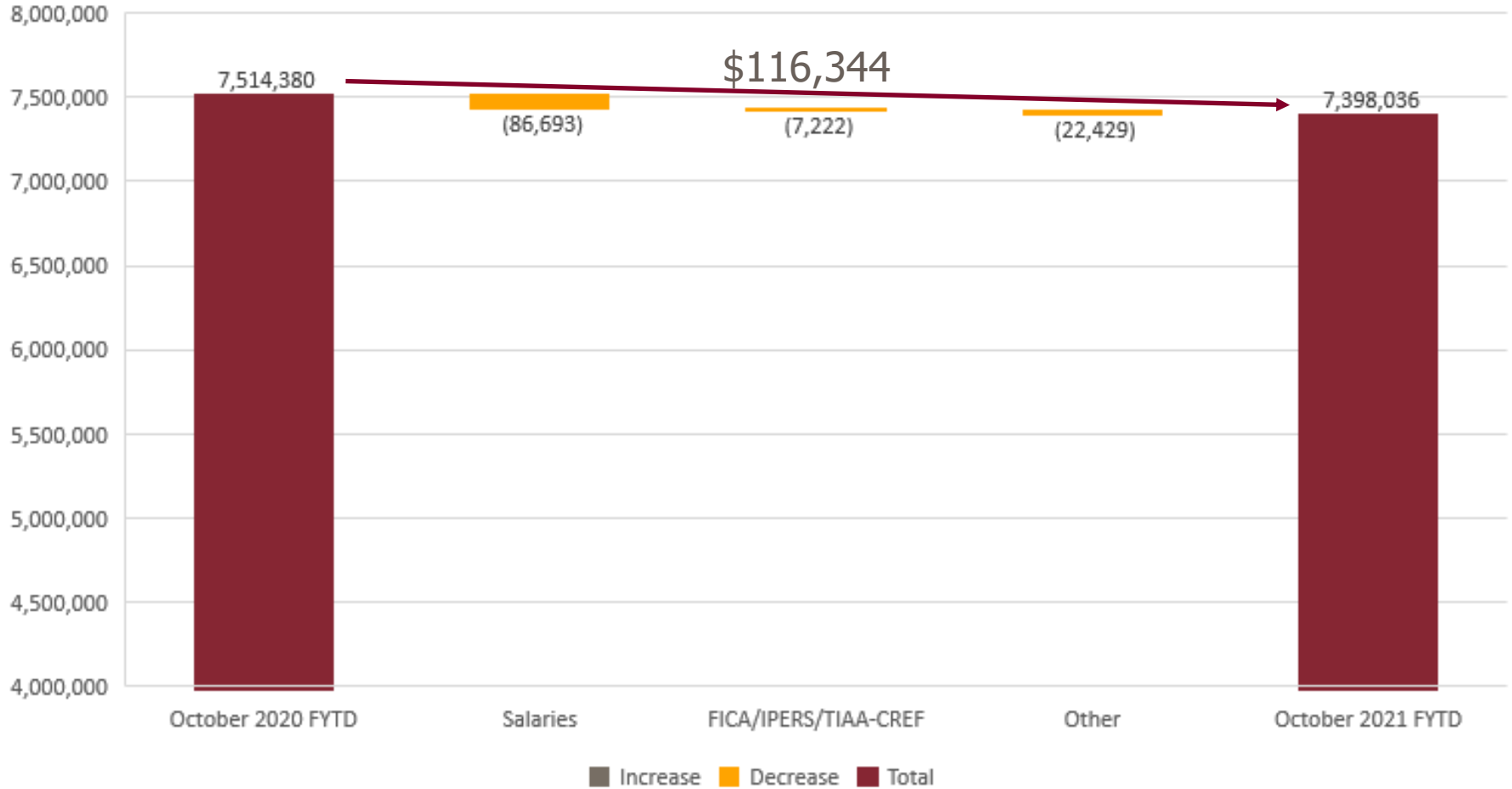
Other Income
 FY2021 vs. FY2022
 YTD through October 31, 2021



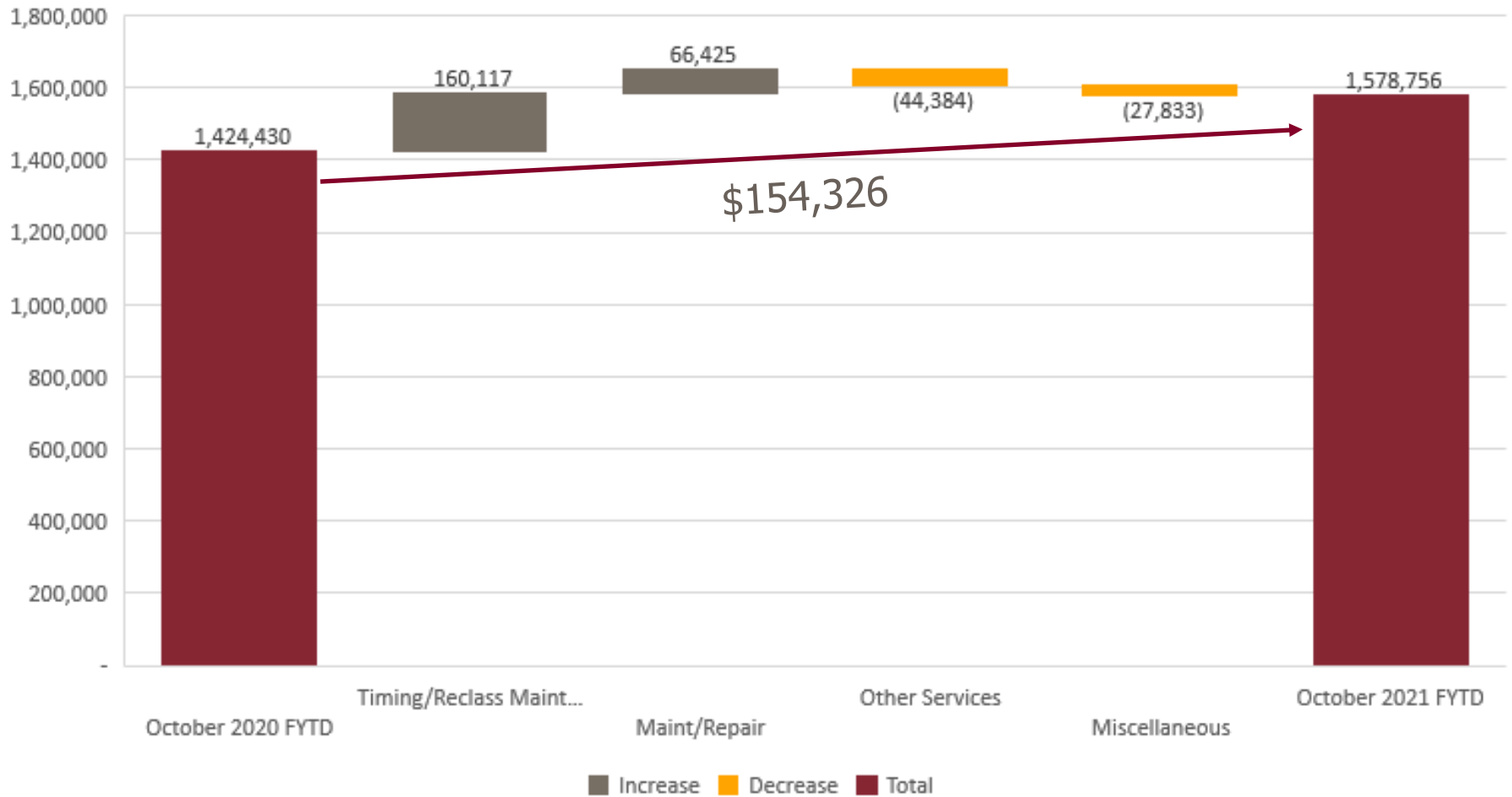
Expenses
 FY2021 vs. FY2022
 YTD through October 31, 2021



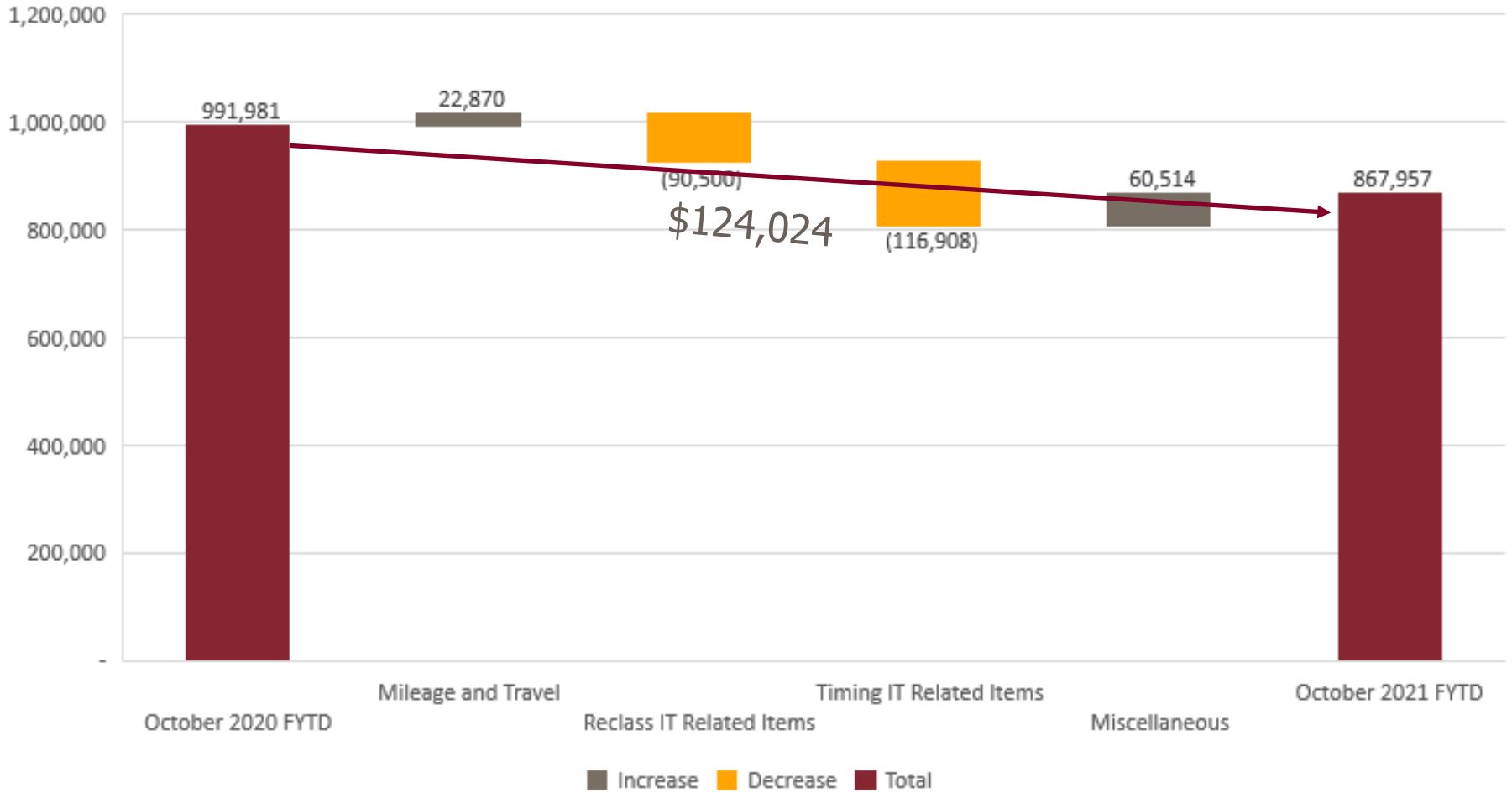
Salaries & Fringes
FY2021 vs. FY2022
YTD through October 31, 2021



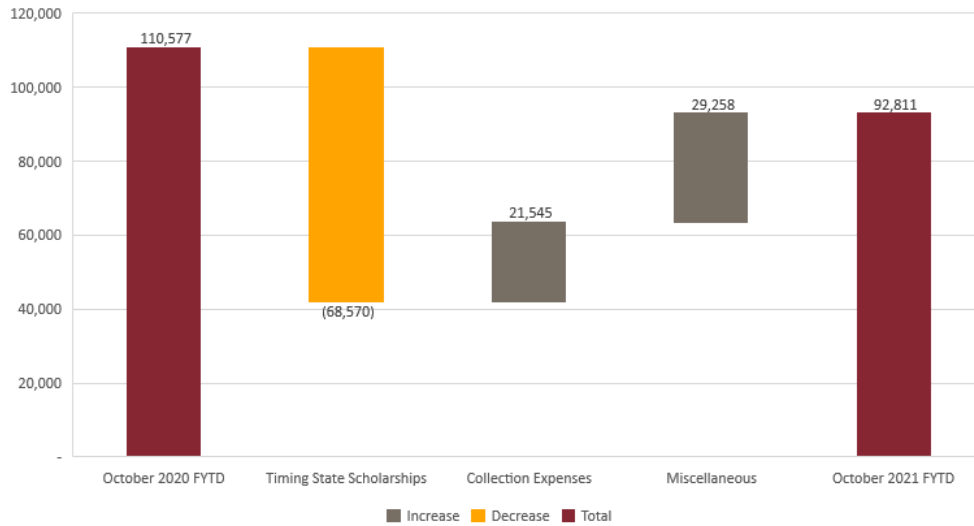
Services
 FY2021 vs. FY2022
 YTD through October 31, 2021



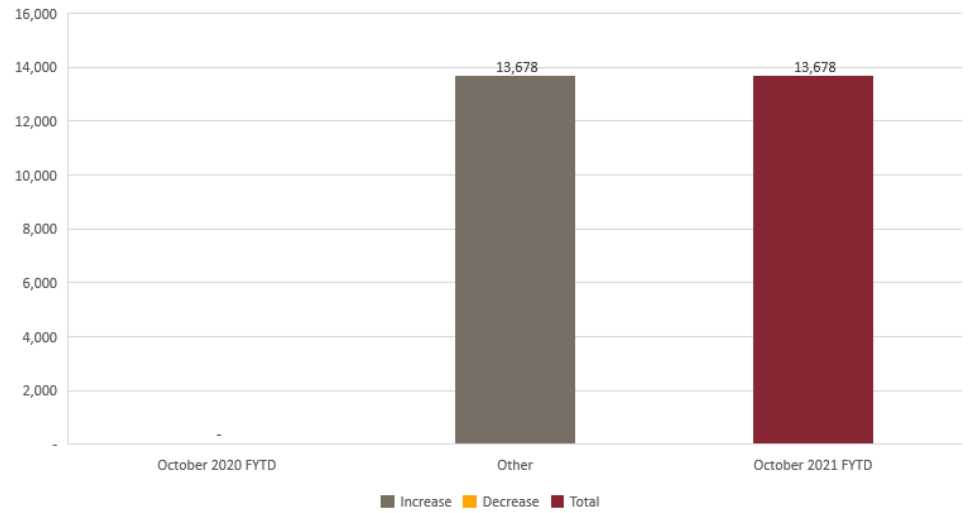
Materials & Supplies
 FY2021 vs. FY2022
 YTD through October 31, 2021



Other Current Expenses
 FY2021 vs. FY2022
 YTD through October 31, 2021



Capital Outlay (>\$5,000)
 FY2021 vs. FY2022
 YTD through October 31, 2021



Fund 2 (Levy Accounts)

Indian Hills Community College
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Period 4 (33%)
 October 31, 2021

FUND 2*	FY2020			FY2021			FY2022		
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All Funds
Period 4

October 31, 2021

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8 Closing Balance <small>[1 plus 4 minus 7]</small>	\$ -	\$ (256,126)	\$ 8,647,377	\$ 9,078,266	\$ 3,181,136	\$ 3,181,553

INDIANHILLS

www.indianhills.edu

It is the policy of Indian Hills Community College not to discriminate on the basis of race, color, national origin, sex, disability, age (employment), sexual orientation, gender identity, creed, religion, and actual or potential parental, family, or marital status in its programs, activities, or employment practices as required by the Iowa Code §§216.6 and 216.9, Titles VI and VII of the Civil Rights Act of 1964 (42 U.S.C. §§ 2000d and 2000e), the Equal Pay Act of 1973 (29 U.S.C. § 206, et seq.), Title IX (Educational Amendments, 20 U.S.C §§ 1681 – 1688), Section 504 (Rehabilitation Act of 1973, 29 U.S.C. § 794), and Title II of the Americans with Disabilities Act (42 U.S.C. § 12101, et seq.).

If you have questions or complaints related to compliance with this policy, please contact Kristen Parks, Director of Human Resources/Equity Coordinator, 525 Grandview Ave, Ottumwa, IA 52501, (641) 683-5108; Chris Bowser, Executive Dean, Student Services, (students), (641) 683-5159; Darlas Shockley, Executive Dean, Arts & Sciences (students with disabilities), (641) 683-5174; or the U.S. Department of Education, Citigroup Center, 500 W. Madison, Suite 1475, Chicago, IL 60661, phone number (312) 730-1560, fax (312) 730-1576.