

## **RESOLUTION NAMING DEPOSITORIES AND LIMITS**

RESOLVED, that the Board of Trustees of Indian Hills Community College in Ottumwa, Iowa approves the following list of financial institutions to be depositories of the Indian Hills Community College funds in conformance with all applicable provisions of Chapters 12B and 12C, Code of Iowa. The Indian Hills Community College Treasurer is hereby authorized to deposit the Indian Hills Community College funds in amounts not to exceed the maximum approved for each respective financial institution as set out below.

Depository Name	Location of Home Office	Maximum Balance in effect under prior resolution	Maximum Balance in effect under this resolution
MidWestOne Bank	Fairfield, IA	\$10,000,000	\$30,000,000
South Ottumwa Savings	Ottumwa, IA	\$10,000,000	\$10,000,000
US Bank, N.A.	Ottumwa, IA	\$20,000,000	\$20,000,000
Wells Fargo Bank, N.A.	Des Moines, IA	\$10,000,000	\$10,000,000
UMB Bank, N.A.	West Des Moines, IA	\$20,000,000	\$20,000,000
Community 1 <sup>st</sup> Credit Union	Ottumwa, IA	\$0	\$10,000,000
Iowa State Bank	Fairfield, IA	\$15,000,000	\$15,000,000
Great Western Bank	Chariton, IA	\$20,000,000	\$20,000,000
Success Bank	Bloomfield, IA	\$15,000,000	\$15,000,000

CERTIFICATION, I hereby certify that the foregoing is a true and correct copy of a resolution of Indian Hills Community College adopted at a meeting of said public body, duly called and held on the 9th day of May, 2022, a quorum being present. Said resolution remains of record in minutes of said meeting and it is now in full force and effect.

Dated this 9th day of May 2022.

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Secretary, Shelle Harvey