

Indian Hills Community College
Funds 1 and 2*
Period 8 (67%)
 February 28, 2022

FUND 1		FY2020			FY2021			FY2022			
		Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year	YTD Change
Revenue											
1	Tuition & Fees	\$ 15,177,973	\$ 15,058,919	99.22%	\$ 13,926,553	\$ 13,395,775	96.19%	\$ 13,995,000	\$ 13,933,357	99.56%	\$ 537,582
2	Local Support	1,242,689	742,585	59.76%	1,349,759	809,842	60.00%	1,373,704	839,833	61.14%	29,991
3	State Support	15,223,892	10,147,976	66.66%	15,269,833	10,180,960	66.67%	15,646,111	10,424,552	66.63%	243,592
4	Federal Support	89,448	44,000	49.19%	88,998	16,500	18.54%	-	-	0.00%	(16,500)
5	Other Income	3,120,303	1,876,863	60.15%	4,717,645	1,955,285	41.45%	2,525,000	1,720,122	68.12%	(235,163)
6 Total Revenue		\$ 34,854,305	\$ 27,870,343	79.96%	\$ 35,352,789	\$ 26,358,362	74.56%	\$ 33,539,815	\$ 26,917,864	80.26%	\$ 559,502
Expenditures											
7	Salaries and Fringes	\$ 26,026,735	\$ 17,173,625	65.98%	\$ 24,901,044	\$ 16,206,016	65.08%	\$ 25,228,000	\$ 16,260,092	64.45%	\$ 54,076
8	Services	4,472,235	3,221,824	72.04%	4,134,929	2,615,878	63.26%	4,264,000	2,876,494	67.46%	260,616
9	Materials and Supplies	2,388,716	1,928,852	80.75%	2,054,605	1,545,024	75.20%	2,177,000	1,471,182	67.58%	(73,842)
10	Other Current Expenses	1,878,528	156,676	8.34%	4,243,015	142,009	3.35%	1,825,000	123,612	6.77%	(18,397)
11	Capital Outlay (>\$5,000)	26,697	9,412	35.25%	-	-	0.00%	30,000	22,489	74.96%	22,489
12 Total Expenditures		\$ 34,792,912	\$ 22,490,389	64.64%	\$ 35,333,593	\$ 20,508,927	58.04%	\$ 33,524,000	\$ 20,753,869	61.91%	\$ 244,942
13 Net Revenue [6 minus 7]		\$ 61,393	\$ 5,379,954		\$ 19,196	\$ 5,849,435		\$ 15,815	\$ 6,163,995		

FUND 2*		FY2020			FY2021			FY2022		
		Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year
Revenue										
14 Local Support and State Backfill		\$ 3,658,562	\$ 2,155,243	58.91%	\$ 4,017,638	\$ 2,378,208	59.19%	\$ 4,201,535	\$ 2,580,368	61.41%
Expenditures										
15	Unemployment Compensation	\$ 17,469	\$ 9,871	56.51%	\$ 6,634	\$ 2,974	44.83%	\$ 35,000	\$ 18,382	52.52%
16	Workers Compensation Ins.	69,264	69,264	100.00%	100,433	100,433	100.00%	87,000	87,033	100.04%
17	Tort Liability	450,917	450,917	100.00%	538,578	538,578	100.00%	538,000	510,037	94.80%
18	Property Insurance	1,664,098	1,327,941	79.80%	1,964,420	1,639,604	83.47%	2,625,000	2,236,706	85.21%
19	Equipment Replacement	574,274	575,664	100.24%	581,492	509,315	87.59%	631,147	451,611	71.55%
20	Standby	-	-	0.00%	-	-	0.00%	-	-	0.00%
21	Incented Retirement Levy	395,390	-	0.00%	260,453	-	0.00%	465,000	30,715	6.61%
22 Total Expenditures		\$ 3,171,412	\$ 2,433,657	76.74%	\$ 3,452,010	\$ 2,790,905	80.85%	\$ 4,381,147	\$ 3,334,485	76.11%

* Tax Levy Accounts Only

Indian Hills Community College
All Funds
Period 8 (67%)
February 28, 2022

	Unrestricted General Fund 1		Restricted General Fund 2		Auxiliary Fund 3		Agency Fund 4	
	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ 5,143,867	\$ 5,163,063	\$ 3,987,820	\$ 4,816,197	\$ 2,588,165	\$ 3,339,223	\$ 438,365	\$ 252,952
4 Total Revenue	\$ 35,352,789	\$ 26,917,864	\$ 19,934,088	\$ 11,955,956	\$ 10,157,794	\$ 5,925,337	\$ 5,942,347	\$ 2,482,508
7 Total Expenditures	\$ 35,333,593	\$ 20,753,869	\$ 19,105,710	\$ 13,220,849	\$ 9,642,218	\$ 5,076,763	\$ 5,892,278	\$ 3,130,886
8 Closing Balance [1 plus 4 minus 7]	\$ 5,163,063	\$ 11,327,058	\$ 4,816,197	\$ 3,551,305	\$ 3,103,741	\$ 4,187,797	\$ 488,434	\$ (395,426)

	Scholarship Fund 5		Plant Fund 7		Endowment Fund 8	
	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ -	\$ -	\$ 4,439,323	\$ 8,647,377	\$ 4,677,971	\$ 3,181,136
4 Total Revenue	\$ 7,197,514	\$ 3,932,267	\$ 9,499,266	\$ 1,765,041	\$ 45,632	\$ 9,709
7 Total Expenditures	\$ 7,197,514	\$ 4,554,967	\$ 5,291,212	\$ 1,944,979	\$ 1,542,467	\$ 8,738
8 Closing Balance [1 plus 4 minus 7]	\$ -	\$ (622,700)	\$ 8,647,377	\$ 8,467,439	\$ 3,181,136	\$ 3,182,107