

(This Notice to be posted)

ITEMS TO BE INCLUDED ON AGENDA

INDIAN HILLS COMMUNITY COLLEGE

\$530,000 Industrial New Jobs Training Certificates, Series 2014-1

- Resolution Approving Redemption of Outstanding Bonds and Directing Notice be given

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE COLLEGE.

March 9, 2020

The Board of Directors of Indian Hills Community College, State of Iowa, met in _____ session in the _____, _____, Iowa, at _____ o'clock __.M., on the above date. There were present President John Pothoven, in the chair, and the following named Board Members:

Absent: _____

* * * * *

Board Member _____ introduced the following resolution entitled "RESOLUTION AUTHORIZING REDEMPTION OF OUTSTANDING BONDS AND DIRECTING NOTICE BE GIVEN", and moved that the Resolution be adopted. Board Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the President declared the Resolution duly adopted as follows:

**RESOLUTION AUTHORIZING REDEMPTION OF
OUTSTANDING BONDS AND DIRECTING NOTICE BE
GIVEN**

WHEREAS, Industrial New Jobs Training Certificates dated June 30, 2014 Series 2014-1 (the "Series 2014-1 Bonds") have been sold for the purpose of providing funds to pay the cost of new jobs training programs as authorized by Chapter 260E, Code of Iowa, as amended (the "Act"); and

WHEREAS, pursuant to that certain Resolution authorizing issuance duly adopted and approved by the Community College on June 9, 2014, the Series 2014-1 Bonds maturing after June 1, 2020, may be called prior to maturity by giving thirty days notice of redemption to the registered owners of the Series 2014-1 Bonds.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
INDIAN HILLS COMMUNITY COLLEGE:**

Section 1. That the Secretary is hereby directed to give notice of call in the form attached to this resolution as Exhibit A to the holders of Bonds to be redeemed at the respective addresses shown on the books of the Registrar.

PASSED AND APPROVED this 9th day of March, 2020.

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

EXHIBIT A

**NOTICE OF REDEMPTION OF INDUSTRIAL NEW JOBS TRAINING
CERTIFICATES, SERIES 2014-1 OF INDIAN HILLS COMMUNITY
COLLEGE, DATED JUNE 30, 2014**

**TO THE HOLDERS OF THE FOLLOWING DESCRIBED INDUSTRIAL NEW JOBS
TRAINING CERTIFICATES, SERIES 2014-1, OF INDIAN HILLS COMMUNITY
COLLEGE:**

You are hereby notified that Indian Hills Community College has set June 1, 2020, as the date for the redemption of all outstanding Industrial New Jobs Training Certificates, Series 2014-1 of said College, dated June 30, 2014, as provided in the resolution authorizing the issuance of said Bonds dated June 9, 2014. The Bonds subject to call are the following:

<u>Interest Rate</u>	<u>Principal Amount**</u>	<u>Maturity June 1st</u>	<u>Cusip Number*</u>
2.650%	\$135,000	2021	454285 UE5
2.850%	\$135,000	2022	454285 UF2
3.050%	\$130,000	2023	454285 UG0
3.300%	\$130,000	2024	454285 UH8

**No representation is made as to the accuracy of the CUSIP number printed herein or on the Certificates.*

***Full Call*

Said Bonds should be presented to UMB Bank, N.A. (f/k/a as Bankers Trust Company) of Des Moines, Iowa, on or before June 1, 2020. All interest will be discontinued from and after such redemption date.

UMB BANK, N.A. (f/k/a BANKERS TRUST
COMPANY)

By: _____

(End of Notice)