

Indian Hills Community College
Funds 1 and 2*
Period 6 (50%)

December 31, 2021

FUND 1	FY2020			FY2021			FY2022				
	Revenue	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year	YTD Change
1 Tuition & Fees	\$ 15,177,973	\$ 10,430,881	68.72%	\$ 13,926,553	\$ 9,200,926	66.07%	\$ 13,997,778	\$ 9,509,791	67.94%	\$ 308,865	
2 Local Support	1,242,689	717,853	57.77%	1,349,759	783,951	58.08%	1,373,704	811,020	59.04%	27,069	
3 State Support	15,223,892	7,602,652	49.94%	15,269,833	7,651,636	50.11%	15,681,807	7,827,250	49.91%	175,614	
4 Federal Support	89,448	25,000	27.95%	88,998	9,000	10.11%	77,760	8,000	10.29%	(1,000)	
5 Other Income	3,120,303	1,322,137	42.37%	4,717,645	1,486,353	31.51%	2,508,991	1,312,685	52.32%	(173,668)	
6 Total Revenue	\$ 34,854,305	\$ 20,098,523	57.66%	\$ 35,352,789	\$ 19,131,866	54.12%	\$ 33,640,040	\$ 19,468,746	57.87%	\$ 336,880	
Expenditures											
7 Salaries and Fringes	\$ 26,026,735	\$ 12,609,125	48.45%	\$ 24,901,044	\$ 11,901,964	47.80%	\$ 25,343,785	\$ 11,845,860	46.74%	\$ (56,104)	
8 Services	4,472,235	2,582,636	57.75%	4,134,929	1,941,675	46.96%	4,263,565	2,160,693	50.68%	219,018	
9 Materials and Supplies	2,388,716	1,612,912	67.52%	2,054,605	1,276,677	62.14%	2,176,953	1,139,155	52.33%	(137,522)	
10 Other Current Expenses	1,878,528	105,222	5.60%	4,243,015	115,348	2.72%	1,822,587	104,079	5.71%	(11,269)	
11 Capital Outlay (>\$5,000)	26,697	9,412	35.25%	-	-	0.00%	18,150	13,678	75.36%	13,678	
12 Total Expenditures	\$ 34,792,912	\$ 16,919,307	48.63%	\$ 35,333,593	\$ 15,235,664	43.12%	\$ 33,625,040	\$ 15,263,465	45.39%	\$ 27,801	
13 Net Revenue [6 minus 7]	\$ 61,393	\$ 3,179,216		\$ 19,196	\$ 3,896,202		\$ 15,000	\$ 4,205,281			
FUND 2*											
Revenue	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Actual	Year-to-Date Actual	% of Full Year	Full Year Budget	Year-to-Date Actual	% of Full Year		
14 Local Support and State Backfill	\$ 3,658,562	\$ 2,083,381	56.95%	\$ 4,017,638	\$ 2,302,162	57.30%	\$ 4,201,535	\$ 2,477,974	58.98%		
Expenditures											
15 Unemployment Compensation	\$ 17,469	\$ 3,744	21.43%	\$ 6,634	\$ 1,289	19.43%	\$ 7,000	\$ 11,802	168.60%		
16 Workers Compensation Ins.	69,264	69,264	100.00%	100,433	100,433	100.00%	87,283	87,033	99.71%		
17 Tort Liability	450,917	450,917	100.00%	538,578	538,578	100.00%	511,187	510,037	99.78%		
18 Property Insurance	1,664,098	1,314,193	78.97%	1,964,420	1,633,344	83.15%	2,360,000	1,935,643	82.02%		
19 Equipment Replacement	574,274	568,806	99.05%	581,492	356,965	61.39%	620,535	438,768	70.71%		
20 Standby	-	-	0.00%	-	-	0.00%	-	-	0.00%		
21 Incented Retirement Levy	395,390	-	0.00%	260,453	-	0.00%	400,000	-	0.00%		
22 Total Expenditures	\$ 3,171,412	\$ 2,406,924	75.89%	\$ 3,452,010	\$ 2,630,609	76.21%	\$ 3,986,006	\$ 2,983,283	74.84%		

* Tax Levy Accounts Only

Indian Hills Community College
All Funds
Period 6 (50%)
December 31, 2021

	Unrestricted General Fund 1		Restricted General Fund 2		Auxillary Fund 3		Agency Fund 4	
	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ 5,143,867	\$ 5,163,063	\$ 3,987,820	\$ 4,816,197	\$ 2,588,165	\$ 3,339,223	\$ 438,365	\$ 252,952
4 Total Revenue	\$ 35,352,789	\$ 19,468,746	\$ 19,934,088	\$ 8,484,514	\$ 10,157,794	\$ 4,591,492	\$ 5,942,347	\$ 2,625,291
7 Total Expenditures	\$ 35,333,593	\$ 15,263,465	\$ 19,105,710	\$ 10,266,367	\$ 9,642,218	\$ 3,779,902	\$ 5,892,278	\$ 2,992,035
8 Closing Balance <small>[1 plus 4 minus 7]</small>	\$ 5,163,063	\$ 9,368,344	\$ 4,816,197	\$ 3,034,344	\$ 3,103,741	\$ 4,150,812	\$ 488,434	\$ (113,792)

	Scholarship Fund 5		Plant Fund 7		Endowment Fund 8	
	FY2021	FY2022	FY2021	FY2022	FY2021	FY2022
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
1 Opening Balance	\$ -	\$ -	\$ 4,439,323	\$ 8,647,377	\$ 4,677,971	\$ 3,181,136
4 Total Revenue	\$ 7,197,514	\$ 3,281,879	\$ 9,499,266	\$ 1,751,127	\$ 45,632	\$ 6,906
7 Total Expenditures	\$ 7,197,514	\$ 4,515,639	\$ 5,291,212	\$ 1,435,852	\$ 1,542,467	\$ 6,215
8 Closing Balance <small>[1 plus 4 minus 7]</small>	\$ -	\$ (1,233,760)	\$ 8,647,377	\$ 8,962,652	\$ 3,181,136	\$ 3,181,827