

DATE: December 31, 2019
 TO: Dr. Marlene Sprouse
 FROM: Michael Lee
 SUBJECT: Financial Summary Funds 1 & 2

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)				
	FY2018			FY2019			FY2020							
FUND 1										CHANGE + (-) OVER SAME PERIOD LAST YEAR				
REVENUE	ACTUAL	RECEIVED TO DATE	PERCENT RECEIVED	ACTUAL	RECEIVED TO DATE	PERCENT RECEIVED	ESTIMATED BUDGET	RECEIVED TO DATE	PERCENT RECEIVED					
Tuition & Fees	\$ 17,194,736	47.65%	\$ 10,898,676	63.38%	\$ 16,766,157	46.14%	\$ 11,112,514	66.28%	\$ 15,949,700	44.75%	\$ 10,419,696	65.33%	\$ (692,818)	1
Local Support	\$ 1,143,814	3.17%	\$ 640,469	55.99%	\$ 1,191,060	3.28%	\$ 669,437	56.21%	\$ 1,261,795	3.54%	\$ 717,853	56.89%	\$ 48,415	2
State Support	\$ 14,689,941	40.71%	\$ 7,326,011	49.87%	\$ 14,883,698	40.96%	\$ 7,402,846	49.74%	\$ 15,211,933	42.68%	\$ 7,602,652	49.98%	\$ 199,806	3
Federal Support	\$ 115,174	0.32%	\$ 16,000	13.89%	\$ 113,219	0.31%	\$ -	0.00%	\$ 89,248	0.25%	\$ 25,000	28.01%	\$ 25,000	4
Other Income	\$ 2,940,384	8.15%	\$ 1,299,481	44.19%	\$ 3,386,613	9.32%	\$ 1,175,399	34.71%	\$ 3,129,450	8.78%	\$ 1,301,870	41.60%	\$ 126,471	5
TOTAL REVENUE	\$ 36,084,049		\$ 20,180,637	55.93%	\$ 36,340,747		\$ 20,360,197	56.03%	\$ 35,642,126		\$ 20,067,071	56.30%	\$ (293,125)	6
EXPENDITURES	ACTUAL	EXPENDED TO DATE	PERCENT EXPENDED	ACTUAL	EXPENDED TO DATE	PERCENT EXPENDED	ESTIMATED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED				CHANGE + (-) OVER SAME PERIOD LAST YEAR	
Salaries and Fringes	\$ 26,610,874	73.77%	\$ 12,677,352	47.64%	\$ 26,440,616	72.76%	\$ 12,605,298	47.67%	\$ 26,575,000	74.57%	\$ 12,545,215	47.21%	\$ (60,083)	7
Services	\$ 5,643,586	15.64%	\$ 3,189,571	56.52%	\$ 5,636,329	15.51%	\$ 2,894,697	51.36%	\$ 5,524,675	15.50%	\$ 2,629,665	47.60%	\$ (265,032)	8
Materials and Supplies	\$ 2,150,923	5.96%	\$ 1,236,593	57.49%	\$ 2,372,997	6.53%	\$ 1,416,380	59.69%	\$ 2,474,225	6.94%	\$ 1,596,839	64.54%	\$ 180,460	9
Other Current Expenses	\$ 1,669,370	4.63%	\$ 191,978	11.50%	\$ 1,879,804	5.17%	\$ 91,097	4.85%	\$ 1,056,600	2.96%	\$ 104,946	9.93%	\$ 13,849	10
Capital Outlay (>\$5,000)	\$ -	0.00%	\$ -	0.00%	\$ 7,357	0.02%	\$ -	0.00%	\$ 9,500	0.03%	\$ 9,412	99.07%	\$ 9,412	11
TOTAL EXPENDITURES	\$ 36,074,753		\$ 17,295,495	47.94%	\$ 36,337,103		\$ 17,007,471	46.80%	\$ 35,640,000		\$ 16,886,077	47.38%	\$ (121,394)	12
NET REVENUE OVER (UNDER) EXPENDITURES		\$ 2,885,142			\$ 3,352,725			\$ 3,180,994			\$ (171,731)		13	
	FY2018			FY2019			FY2020							
FUND 2														
REVENUE	ACTUAL	RECEIVED TO DATE	PERCENT RECEIVED	ACTUAL	RECEIVED TO DATE	PERCENT RECEIVED	ESTIMATED BUDGET	RECEIVED TO DATE	PERCENT RECEIVED					
Local Support and State Backfill	\$ 3,186,296	\$ 1,752,357	55.00%	\$ 3,312,020	\$ 1,832,763	55.34%	\$ 3,730,000	\$ 2,083,381	55.85%					
EXPENDITURES	ACTUAL	EXPENDED TO DATE	PERCENT EXPENDED	ACTUAL	EXPENDED TO DATE	PERCENT EXPENDED	ESTIMATED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED					
Unemployment Compensation	\$ 30,207	\$ 17,627	58.35%	\$ 73,491	\$ 28,882	39.30%	\$ 85,000	\$ 3,744	4.40%	15				
Workers Compensation Ins.	\$ 75,325	\$ 75,325	100.00%	\$ 75,165	\$ 75,325	100.21%	\$ 70,000	\$ 69,264	98.95%	16				
Tort Liability	\$ 400,578	\$ 400,578	100.00%	\$ 428,545	\$ 427,021	99.64%	\$ 450,000	\$ 450,917	100.20%	17				
Property Insurance	\$ 1,904,401	\$ 900,920	47.31%	\$ 1,908,912	\$ 1,265,230	66.28%	\$ 1,850,000	\$ 1,314,193	71.04%	18				
Equipment Replacement	\$ 517,401	\$ 423,039	81.76%	\$ 537,669	\$ 312,519	58.12%	\$ 571,000	\$ 568,806	99.62%	19				
Standby	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	20				
Incented Retirement Levy	\$ 260,894	\$ -	0.00%	\$ 731,174	\$ -	0.00%	\$ -	\$ -	0.00%	21				
TOTAL EXPENDITURES	\$ 3,188,806	\$ 1,817,489	57.00%	\$ 3,754,956	\$ 2,108,977	56.17%	\$ 3,026,000	\$ 2,406,924	79.54%	22				

* Excludes House File Projects & Grants