

**Indian Hills Community College**  
**Funds 1 and 2\***  
**Period 7 (58%)**  
January 31, 2022

| FUND 1                              | FY2020               |                      |                | FY2021               |                      |                | FY2022               |                      |                |                   |
|-------------------------------------|----------------------|----------------------|----------------|----------------------|----------------------|----------------|----------------------|----------------------|----------------|-------------------|
|                                     | Full Year Actual     | Year-to-Date Actual  | % of Full Year | Full Year Actual     | Year-to-Date Actual  | % of Full Year | Full Year Budget     | Year-to-Date Actual  | % of Full Year | YTD Change        |
| <b>Revenue</b>                      |                      |                      |                |                      |                      |                |                      |                      |                |                   |
| 1 Tuition & Fees                    | \$ 15,177,973        | \$ 13,101,531        | 86.32%         | \$ 13,926,553        | \$ 10,942,094        | 78.57%         | \$ 13,995,000        | \$ 11,807,274        | 84.37%         | \$ 865,180        |
| 2 Local Support                     | 1,242,689            | 734,606              | 59.11%         | 1,349,759            | 800,593              | 59.31%         | 1,373,704            | 825,879              | 60.12%         | 25,286            |
| 3 State Support                     | 15,223,892           | 8,867,314            | 58.25%         | 15,269,833           | 8,916,298            | 58.39%         | 15,646,111           | 9,125,901            | 58.33%         | 209,603           |
| 4 Federal Support                   | 89,448               | 44,000               | 49.19%         | 88,998               | 9,000                | 10.11%         | -                    | -                    | 0.00%          | (9,000)           |
| 5 Other Income                      | 3,120,303            | 1,620,975            | 51.95%         | 4,717,645            | 1,797,225            | 38.10%         | 2,525,000            | 1,523,083            | 60.32%         | (274,142)         |
| <b>6 Total Revenue</b>              | <b>\$ 34,854,305</b> | <b>\$ 24,368,426</b> | 69.92%         | <b>\$ 35,352,789</b> | <b>\$ 22,465,210</b> | 63.55%         | <b>\$ 33,539,815</b> | <b>\$ 23,282,137</b> | 69.42%         | <b>\$ 816,927</b> |
| <b>Expenditures</b>                 |                      |                      |                |                      |                      |                |                      |                      |                |                   |
| 7 Salaries and Fringes              | \$ 26,026,735        | \$ 14,848,582        | 57.05%         | \$ 24,901,044        | \$ 13,967,410        | 56.09%         | \$ 25,228,000        | \$ 13,975,827        | 55.40%         | \$ 8,417          |
| 8 Services                          | 4,472,235            | 2,876,932            | 64.33%         | 4,134,929            | 2,288,692            | 55.35%         | 4,264,000            | 2,482,035            | 58.21%         | 193,343           |
| 9 Materials and Supplies            | 2,388,716            | 1,790,285            | 74.95%         | 2,054,605            | 1,410,416            | 68.65%         | 2,177,000            | 1,319,943            | 60.63%         | (90,473)          |
| 10 Other Current Expenses           | 1,878,528            | 143,609              | 7.64%          | 4,243,015            | 133,365              | 3.14%          | 1,825,000            | 113,160              | 6.20%          | (20,205)          |
| 11 Capital Outlay (>\$5,000)        | 26,697               | 9,412                | 35.25%         | -                    | -                    | 0.00%          | 30,000               | 22,489               | 74.96%         | 22,489            |
| <b>12 Total Expenditures</b>        | <b>\$ 34,792,912</b> | <b>\$ 19,668,820</b> | 56.53%         | <b>\$ 35,333,593</b> | <b>\$ 17,799,883</b> | 50.38%         | <b>\$ 33,524,000</b> | <b>\$ 17,913,454</b> | 53.43%         | <b>\$ 113,571</b> |
| <b>13 Net Revenue</b> [6 minus 7]   | <b>\$ 61,393</b>     | <b>\$ 4,699,606</b>  |                | <b>\$ 19,196</b>     | <b>\$ 4,665,327</b>  |                | <b>\$ 15,815</b>     | <b>\$ 5,368,683</b>  |                |                   |
| <b>FUND 2*</b>                      |                      |                      |                |                      |                      |                |                      |                      |                |                   |
| <b>Revenue</b>                      |                      |                      |                |                      |                      |                |                      |                      |                |                   |
| 14 Local Support and State Backfill | \$ 3,658,562         | \$ 2,132,062         | 58.28%         | \$ 4,017,638         | \$ 2,351,042         | 58.52%         | \$ 4,201,535         | \$ 2,523,421         | 60.06%         |                   |
| <b>Expenditures</b>                 |                      |                      |                |                      |                      |                |                      |                      |                |                   |
| 15 Unemployment Compensation        | \$ 17,469            | \$ 9,871             | 56.51%         | \$ 6,634             | \$ 2,974             | 44.83%         | \$ 35,000            | \$ 18,382            | 52.52%         |                   |
| 16 Workers Compensation Ins.        | 69,264               | 69,264               | 100.00%        | 100,433              | 100,433              | 100.00%        | 87,000               | 87,033               | 100.04%        |                   |
| 17 Tort Liability                   | 450,917              | 450,917              | 100.00%        | 538,578              | 538,578              | 100.00%        | 538,000              | 510,037              | 94.80%         |                   |
| 18 Property Insurance               | 1,664,098            | 1,316,509            | 79.11%         | 1,964,420            | 1,636,725            | 83.32%         | 2,625,000            | 2,210,659            | 84.22%         |                   |
| 19 Equipment Replacement            | 574,274              | 575,664              | 100.24%        | 581,492              | 458,128              | 78.78%         | 631,147              | 441,101              | 69.89%         |                   |
| 20 Standby                          | -                    | -                    | 0.00%          | -                    | -                    | 0.00%          | -                    | -                    | 0.00%          |                   |
| 21 Incented Retirement Levy         | 395,390              | -                    | 0.00%          | 260,453              | -                    | 0.00%          | 465,000              | -                    | 0.00%          |                   |
| <b>22 Total Expenditures</b>        | <b>\$ 3,171,412</b>  | <b>\$ 2,422,226</b>  | 76.38%         | <b>\$ 3,452,010</b>  | <b>\$ 2,736,838</b>  | 79.28%         | <b>\$ 4,381,147</b>  | <b>\$ 3,267,213</b>  | 74.57%         |                   |

\* Tax Levy Accounts Only

**Indian Hills Community College**  
**All Funds**  
**Period 7 (58%)**  
January 31, 2022

|   | Unrestricted General<br>Fund 1 |                        | Restricted General<br>Fund 2 |                        | Auxillary<br>Fund 3 |                        | Agency<br>Fund 4    |                        |
|---|--------------------------------|------------------------|------------------------------|------------------------|---------------------|------------------------|---------------------|------------------------|
|   | FY2021                         | FY2022                 | FY2021                       | FY2022                 | FY2021              | FY2022                 | FY2021              | FY2022                 |
|   | Full Year<br>Actual            | Year-to-Date<br>Actual | Full Year<br>Actual          | Year-to-Date<br>Actual | Full Year<br>Actual | Year-to-Date<br>Actual | Full Year<br>Actual | Year-to-Date<br>Actual |
| 1 Opening Balance                                   | \$ 5,143,867                   | \$ 5,163,063           | \$ 3,987,820                 | \$ 4,816,197           | \$ 2,588,165        | \$ 3,339,223           | \$ 438,365          | \$ 252,952             |
| 4 Total Revenue                                     | \$ 35,352,789                  | \$ 23,282,137          | \$ 19,934,088                | \$ 10,749,935          | \$ 10,157,794       | \$ 5,552,712           | \$ 5,942,347        | \$ 2,446,109           |
| 7 Total Expenditures                                | \$ 35,333,593                  | \$ 17,913,454          | \$ 19,105,710                | \$ 11,537,370          | \$ 9,642,218        | \$ 4,344,509           | \$ 5,892,278        | \$ 3,087,153           |
| 8 Closing Balance <small>[1 plus 4 minus 7]</small> | \$ 5,163,063                   | \$ 10,531,746          | \$ 4,816,197                 | \$ 4,028,762           | \$ 3,103,741        | \$ 4,547,425           | \$ 488,434          | \$ (388,091)           |

|   | Scholarship<br>Fund 5 |                        | Plant<br>Fund 7     |                        | Endowment<br>Fund 8 |                        |
|---|-----------------------|------------------------|---------------------|------------------------|---------------------|------------------------|
|   | FY2021                | FY2022                 | FY2021              | FY2022                 | FY2021              | FY2022                 |
|   | Full Year<br>Actual   | Year-to-Date<br>Actual | Full Year<br>Actual | Year-to-Date<br>Actual | Full Year<br>Actual | Year-to-Date<br>Actual |
| 1 Opening Balance                                   | \$ -                  | \$ -                   | \$ 4,439,323        | \$ 8,647,377           | \$ 4,677,971        | \$ 3,181,136           |
| 4 Total Revenue                                     | \$ 7,197,514          | \$ 3,905,367           | \$ 9,499,266        | \$ 1,828,090           | \$ 45,632           | \$ 8,307               |
| 7 Total Expenditures                                | \$ 7,197,514          | \$ 4,559,379           | \$ 5,291,212        | \$ 1,716,342           | \$ 1,542,467        | \$ 7,476               |
| 8 Closing Balance <small>[1 plus 4 minus 7]</small> | \$ -                  | \$ (654,012)           | \$ 8,647,377        | \$ 8,759,126           | \$ 3,181,136        | \$ 3,181,967           |