

DATE: March 31, 2020
 TO: Dr. Marlene Sprouse
 FROM: Michael Lee
 SUBJECT: Financial Summary Funds 1 & 2

		Period 9			75%								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
		FY2018			FY2019			FY2020		CHANGE + (-) OVER SAME PERIOD LAST YEAR			
FUND 1													
REVENUE	ACTUAL		RECEIVED TO DATE	PERCENT RECEIVED	ACTUAL		RECEIVED TO DATE	PERCENT RECEIVED	ESTIMATED BUDGET	RECEIVED TO DATE	PERCENT RECEIVED		
Tuition & Fees	\$ 17,194,736	47.65%	\$ 16,438,466	95.60%	\$ 16,766,157	46.14%	\$ 16,254,022	96.95%	\$ 15,949,700	44.75%	\$ 14,925,850	93.58%	\$ (1,328,172) 1
Local Support	\$ 1,143,814	3.17%	\$ 699,469	61.15%	\$ 1,191,060	3.28%	\$ 716,813	60.18%	\$ 1,261,795	3.54%	\$ 774,320	61.37%	\$ 57,507 2
State Support	\$ 14,689,941	40.71%	\$ 11,039,293	75.15%	\$ 14,883,698	40.96%	\$ 11,122,525	74.73%	\$ 15,211,933	42.68%	\$ 11,417,467	75.06%	\$ 294,942 3
Federal Support	\$ 115,174	0.32%	\$ 46,000	39.94%	\$ 113,219	0.31%	\$ 30,000	26.50%	\$ 89,248	0.25%	\$ 44,000	49.30%	\$ 14,000 4
Other Income	\$ 2,940,384	8.15%	\$ 2,005,798	68.22%	\$ 3,386,613	9.32%	\$ 2,134,573	63.03%	\$ 3,129,450	8.78%	\$ 1,918,547	61.31%	\$ (216,026) 5
TOTAL REVENUE	\$ 36,084,049		\$ 30,229,025	83.77%	\$ 36,340,747		\$ 30,257,932	83.26%	\$ 35,642,126		\$ 29,080,184	81.59%	\$ (1,177,748) 6
EXPENDITURES	ACTUAL		EXPENDED TO DATE	PERCENT EXPENDED	ACTUAL		EXPENDED TO DATE	PERCENT EXPENDED	ESTIMATED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED		CHANGE + (-) OVER SAME PERIOD LAST YEAR
Salaries and Fringes	\$ 26,610,874	73.77%	\$ 19,497,847	73.27%	\$ 26,440,616	72.76%	\$ 19,454,258	73.58%	\$ 26,575,000	74.57%	\$ 19,407,491	73.03%	\$ (46,767) 7
Services	\$ 5,643,586	15.64%	\$ 4,442,508	78.72%	\$ 5,636,329	15.51%	\$ 4,338,870	76.98%	\$ 5,524,675	15.50%	\$ 3,548,634	64.23%	\$ (790,236) 8
Materials and Supplies	\$ 2,150,923	5.96%	\$ 1,669,861	77.63%	\$ 2,372,997	6.53%	\$ 1,874,577	79.00%	\$ 2,474,225	6.94%	\$ 2,070,671	83.69%	\$ 196,094 9
Other Current Expenses	\$ 1,669,370	4.63%	\$ 265,053	15.88%	\$ 1,879,804	5.17%	\$ 155,374	8.27%	\$ 1,056,600	2.96%	\$ 151,559	14.34%	\$ (3,815) 10
Capital Outlay (>\$5,000)	\$ -	0.00%	\$ -	0.00%	\$ 7,357	0.02%	\$ -	0.00%	\$ 9,500	0.03%	\$ 9,412	99.07%	\$ 9,412 11
TOTAL EXPENDITURES	\$ 36,074,753		\$ 25,875,268	71.73%	\$ 36,337,103		\$ 25,823,079	71.07%	\$ 35,640,000		\$ 25,187,766	70.67%	\$ (635,313) 12
NET REVENUE OVER (UNDER) EXPENDITURES			\$ 4,353,757				\$ 4,434,853				\$ 3,892,418		\$ (542,436) 13
		FY2018			FY2019			FY2020					
FUND 2													
REVENUE	ACTUAL		RECEIVED TO DATE	PERCENT RECEIVED	ACTUAL		RECEIVED TO DATE	PERCENT RECEIVED	ESTIMATED BUDGET	RECEIVED TO DATE	PERCENT RECEIVED		
Local Support and State Backfill	\$ 3,186,296		\$ 1,913,901	60.07%	\$ 3,312,020		\$ 1,962,466	59.25%	\$ 3,730,000	\$ 2,247,455	60.25%		14
EXPENDITURES	ACTUAL		EXPENDED TO DATE	PERCENT EXPENDED	ACTUAL		EXPENDED TO DATE	PERCENT EXPENDED	ESTIMATED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED		
Unemployment Compensation	\$ 30,207		\$ 25,967	85.96%	\$ 73,491		\$ 56,390	76.73%	\$ 85,000	\$ 9,871	11.61%		15
Workers Compensation Ins.	\$ 75,325		\$ 75,325	100.00%	\$ 75,165		\$ 75,325	100.21%	\$ 70,000	\$ 69,264	98.95%		16
Tort Liability	\$ 400,578		\$ 400,578	100.00%	\$ 428,545		\$ 427,941	99.86%	\$ 450,000	\$ 450,917	100.20%		17
Property Insurance	\$ 1,904,401		\$ 1,695,571	89.03%	\$ 1,908,912		\$ 1,553,488	81.38%	\$ 1,850,000	\$ 1,675,047	90.54%		18
Equipment Replacement	\$ 517,401		\$ 384,100	74.24%	\$ 537,669		\$ 454,783	84.58%	\$ 571,000	\$ 575,664	100.82%		19
Standby	\$ -		\$ -	0.00%	\$ -		\$ -	0.00%	\$ -	\$ -	0.00%		20
Incented Retirement Levy	\$ 260,894		\$ -	0.00%	\$ 731,174		\$ -	0.00%	\$ -	\$ -	0.00%		21
TOTAL EXPENDITURES	\$ 3,188,806		\$ 2,581,541	80.96%	\$ 3,754,954		\$ 2,567,927	68.39%	\$ 3,026,000	\$ 2,780,764	91.90%		22

* Excludes House File Projects & Grants