

FINANCIAL AID, BORROWING, & MY BALANCE ON MY ACCOUNT



(1) How do I calculate my Indian Hills Community College account balance ??

Remember this:

$$\begin{matrix} <PRICE> & \text{minus} & <FINANCIAL AID> & \text{equals} \\ <COST> & & & \end{matrix}$$

PRICE: Tuition + Fees + Books/Supplies + Room & Board (if on-campus) + Anything else charged to IHCC
minus

FINANCIAL AID: All Grants (Pell/SEOG/IVT/etc. See Award Letter) + All Scholarships (that I know I'll receive)
equals

COST: >>(1) *The balance on my Indian Hills Community College account*<<

So..... (2) How much should I borrow ??

COST: (1) The balance on my Indian Hills Community College account
plus

What I will need for transportation, personal care items & rent/food (if I live off-campus)
minus

What I will earn from my on-campus Student Work-Study Job (if eligible), and
What I (& parents or spouse) can pay from my (our) off-campus job earnings (paycheck) & savings
equals

>>>>>> (2) *How much I should borrow**** <<<<<<

*Please read the "Student/Parent Loans" informational brochure at: www.indianhills.edu/finaid/ for yearly maximum Federal student loan amounts and information on the Parent PLUS Loan.

**Private loans are also available. Please see www.iowacollegeaid.gov for more information.

NOTE: Loan amounts borrowed for all student/parent loans will have some fees assessed and subtracted from loan funds received (NET).

PLEASE SEE AWARD LETTER FOR FINANCIAL AID ELIGIBILITY.

REMEMBER: ALL LOANS MUST BE REPAID